

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MESOBLAST LIMITED</b>
<b>ABN</b>	<b>68 109 431 870</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gregory George
<b>Date of last notice</b>	23 December 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>JP Morgan Nominees Australia Pty Limited (Interest in ordinary shares held in the form of American Depositary Shares ("ADS") held by custodian JP Morgan Nominees Australia Pty Limited.) Each ADS represents a beneficial interest in 10 ordinary shares. Certain shares and ADSs held by G to the Fourth Investments, LLC which is controlled by Gregory George.</p> <p>Certain ADSs held by James George and Grant George, who have given power of attorney to Gregory George in respect of those ADSs.</p>
<b>Date of change</b>	6 January 2026
<b>No. of securities held prior to change</b>	<p><u>Direct</u>            5 ordinary shares            12,829,328 ADSs.            200,000 warrants convertible into ADS.            4,000,000 warrants to acquire ordinary shares (or the applicable number of ADS at the holder's election).</p> <p><u>Indirect</u>            9,640,077 ordinary shares.            12,908,777 ADS.            6,830,602 warrants to acquire ordinary shares.</p>

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<b>Class</b>	Warrants to acquire ordinary shares (or the applicable number of ADS at the holder's election).
<b>Number acquired</b>	Nil
<b>Number disposed</b>	Lapse of 2,400,000 warrants to acquire ordinary shares (or the applicable number of ADS at the holder's election).
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil (these warrants lapsed in accordance with their terms on 6 January 2026, as the Company did not drawdown on the convertible note facility that was approved by shareholders on 25 November 2025).
<b>No. of securities held after change</b>	<p><u>Direct</u> 5 ordinary shares 12,829,328 ADSs. 200,000 warrants convertible into ADS. 1,600,000 warrants to acquire ordinary shares (or the applicable number of ADS at the holder's election).</p> <p><u>Indirect</u> 9,640,077 ordinary shares. 12,908,777 ADS. 6,830,602 warrants to acquire ordinary shares</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of warrants, as noted above.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.