

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Norwood Systems Limited</b>
<b>ABN</b>	<b>15 062 959 540</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Philip Otley
<b>Date of last notice</b>	11 February 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	-
<b>Date of change</b>	24 December 2025

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	<p>250,000 Ordinary Fully Paid Shares</p> <p>250,000 Options exercisable at 5 cents expiring 31/10/2025</p> <p>10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025</p> <p>2,500,000 Options exercisable at 4 cents expiring 13/07/26</p> <p>5,000,000 Performance Options</p>
<b>Class</b>	Unquoted Options exercisable at 3 cents expiring 1/12/2028
<b>Number acquired</b>	12,500,000
<b>Number disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NED Remuneration for 2024, 2025, 2026 (based on Black & Scholes methodology the total value for 3 years is \$150,000 or \$50,000 per year).
<b>No. of securities held after change</b>	<p>250,000 Ordinary Fully Paid Shares</p> <p>250,000 Options exercisable at 5 cents expiring 31/10/2025</p> <p>10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025</p> <p>2,500,000 Options exercisable at 4 cents expiring 13/07/26</p> <p>5,000,000 Performance Options</p> <p>12,500,000 Unquoted Options exercisable at \$0.03 expiring 1/12/2028</p>

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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Approved at AGM held 28-Nov 2025 resolution 11
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	-
<b>If prior written clearance was provided, on what date was this provided?</b>	-

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*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Norwood Systems Limited</b>
<b>ABN</b>	<b>15 062 959 540</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Philip Marsland
<b>Date of last notice</b>	11 February 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Sarah Marsland (Spouse)
<b>Date of change</b>	24 December 2025

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**Change of Director's Interest Notice**

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<b>No. of securities held prior to change</b>	<p>2,582,485 Fully Paid Ordinary Shares held indirectly in the name of Sarah Marsland (Spouse)</p> <p>2,500,000 Options exercisable at 5 cents expiring 31/10/2025 held indirectly in the name of Sarah Marsland (Spouse)</p> <p>5,000,000 Performance Options held indirectly in the name of Sarah Marsland (Spouse)</p> <p>10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025</p> <p>2,500,000 Options exercisable at 4 cents expiring 13/07/26</p>
<b>Class</b>	<ol style="list-style-type: none"> <li>1. Unquoted Options exercisable at 3 cents expiring 31/12/2026</li> <li>2. Unquoted Options exercisable at 3 cents expiring 1/12/2028</li> </ol>
<b>Number acquired</b>	<ol style="list-style-type: none"> <li>1. 1,666,500</li> <li>2. 12,500,000</li> </ol>
<b>Number disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> <li>1. Part fee for an issue of convertible notes to the company.</li> <li>2. NED Remuneration for 2024, 2025, 2026 (based on Black &amp; Scholes methodology the total value for 3 years is \$150,000 or \$50,000 per year).</li> </ol>

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<b>No. of securities held after change</b>	<p>2,582,485 Fully Paid Ordinary Shares held indirectly in the name of Sarah Marsland (Spouse)</p> <p>2,500,000 Options exercisable at 5 cents expiring 31/10/2025 held indirectly in the name of Sarah Marsland (Spouse)</p> <p>5,000,000 Performance Options held indirectly in the name of Sarah Marsland (Spouse)</p> <p>1,666,500 Unquoted Options exercisable at \$0.03 expiring 31/12/2026 held indirectly in the name of Sarah Marsland (Spouse)</p> <p>12,500,000 Unquoted Options exercisable at \$0.03 expiring 1/12/2028 held indirectly in the name of Sarah Marsland (Spouse)</p> <p>10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025</p> <p>2,500,000 Options exercisable at 4 cents expiring 13/07/26</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Approved at AGM held 28-Nov 2025 resolution 8 and 10

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

+ See chapter 19 for defined terms.

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	-
<b>If prior written clearance was provided, on what date was this provided?</b>	-

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<sup>+</sup> See chapter 19 for defined terms.