

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Otley
Date of last notice	11 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	- <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>
Date of change	24 December 2025

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	250,000 Ordinary Fully Paid Shares 250,000 Options exercisable at 5 cents expiring 31/10/2025 10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025 2,500,000 Options exercisable at 4 cents expiring 13/07/26 5,000,000 Performance Options
Class	Unquoted Options exercisable at 3 cents expiring 1/12/2028
Number acquired	12,500,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NED Remuneration for 2024, 2025, 2026 (based on Black & Scholes methodology the total value for 3 years is \$150,000 or \$50,000 per year).
No. of securities held after change	250,000 Ordinary Fully Paid Shares 250,000 Options exercisable at 5 cents expiring 31/10/2025 10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025 2,500,000 Options exercisable at 4 cents expiring 13/07/26 5,000,000 Performance Options 12,500,000 Unquoted Options exercisable at \$0.03 expiring 1/12/2028

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Approved at AGM held 28-Nov 2025 resolution 11
---	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Marsland
Date of last notice	11 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Sarah Marsland (Spouse) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>
Date of change	24 December 2025

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	2,582,485 Fully Paid Ordinary Shares held indirectly in the name of Sarah Marsland (Spouse) 2,500,000 Options exercisable at 5 cents expiring 31/10/2025 held indirectly in the name of Sarah Marsland (Spouse) 5,000,000 Performance Options held indirectly in the name of Sarah Marsland (Spouse) 10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025 2,500,000 Options exercisable at 4 cents expiring 13/07/26
Class	1. Unquoted Options exercisable at 3 cents expiring 31/12/2026 2. Unquoted Options exercisable at 3 cents expiring 1/12/2028
Number acquired	1. 1,666,500 2. 12,500,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. Part fee for an issue of convertible notes to the company. 2. NED Remuneration for 2024, 2025, 2026 (based on Black & Scholes methodology the total value for 3 years is \$150,000 or \$50,000 per year).

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>2,582,485 Fully Paid Ordinary Shares held indirectly in the name of Sarah Marsland (Spouse)</p> <p>2,500,000 Options exercisable at 5 cents expiring 31/10/2025 held indirectly in the name of Sarah Marsland (Spouse)</p> <p>5,000,000 Performance Options held indirectly in the name of Sarah Marsland (Spouse)</p> <p>1,666,500 Unquoted Options exercisable at \$0.03 expiring 31/12/2026 held indirectly in the name of Sarah Marsland (Spouse)</p> <p>12,500,000 Unquoted Options exercisable at \$0.03 expiring 1/12/2028 held indirectly in the name of Sarah Marsland (Spouse)</p> <p>10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025</p> <p>2,500,000 Options exercisable at 4 cents expiring 13/07/26</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Approved at AGM held 28-Nov 2025 resolution 8 and 10

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.