

Form603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme STRATA MINERALS LIMITED

ACN/ARSN 631 513 696

1. Details of substantial holder (1)

Name MICHAEL RUANE

ACN/ARSN (if applicable) ABN 99 684 497 039

The holder became a substantial holder on 31/ 12 / 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares Fully Paid	19,242,058	19,242,058	6.15 %*

* Based on 312,977,181 shares in the Company.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
MICHAEL RUANE	Relevant interest under section 608(1)(b) of the Corporation Act being by reason of having the power to exercise, or control the exercise of a right to vote attached to the securities.	19,242,058 Ordinary Shares Fully Paid

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Michael Ruane	Michael Ruane	Michael Ruane	2,930,000
Kesli Chemicals Pty Ltd <Ruane Super Fund>	Kesli Chemicals Pty Ltd <Ruane Super Fund>	Michael Ruane	2,130,000
Tyson Resources Pty Ltd	Tyson Resources Pty Ltd	Michael Ruane	8,777,479
Kesli Chemicals Pty Ltd	Kesli Chemicals Pty Ltd	Michael Ruane	5,404,579

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Michael Ruane	18.09.25 – 17.11.25	\$59,090		2,930,000
Kesli Chemicals Pty Ltd <Ruane Super Fund>	09.10.25 – 08.12.25	\$44,031		2,130,000
Tyson Resources Pty Ltd	14.08.25 – 31.12.25	\$166,771		8,777,479
Kesli Chemicals Pty Ltd	18.08.25 – 31.12.25	\$105,831		5,457,408

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael Ruane	29 Cunningham Street, Ardross, WA, 6153

Signature

print name MICHAEL RUANE capacity HOLDER
 sign here  date 31/12/25

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Included details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting power or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of adoption) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX TO SMX 603 31.12.25

Michael Ruane (MR)

SMX	MR	CMC	33313059	0	18.09.25	200,000	\$0.0200	\$4,000.00	\$9.00	\$0.90	\$4,009.90	200,000
SMX	MR	CMC	33306985	200,000	18.09.25	200,000	\$0.0190	\$3,800.00	\$9.00	\$0.90	\$3,809.90	400,000
SMX	MR	CMC	33303880	400,000	18.09.25	120,000	\$0.0190	\$2,280.00	\$9.00	\$0.90	\$2,289.90	520,000
SMX	MR	CMC	33341589	520,000	19.09.25	100,000	\$0.0200	\$2,000.00	\$9.00	\$0.90	\$2,009.90	620,000
SMX	MR	CMC	33341514	620,000	19.09.25	50,000	\$0.0200	\$1,000.00	\$0.00	\$0.00	\$1,000.00	670,000
SMX	MR	CMC	33399213	670,000	23.09.25	150,000	\$0.0200	\$2,850.00	\$9.00	\$0.90	\$2,859.90	820,000
SMX	MR	CMC	33391958	820,000	23.09.25	130,000	\$0.0190	\$2,470.00	\$9.00	\$0.90	\$2,479.90	950,000
SMX	MR	CMC	33388763	950,000	23.09.25	100,000	\$0.0190	\$1,900.00	\$9.00	\$0.90	\$1,909.90	1,050,000
SMX	MR	CMC	33415715	1,050,000	24.09.25	150,000	\$0.0190	\$2,850.00	\$9.00	\$0.90	\$2,859.90	1,200,000
SMX	MR	CMC	33443980	1,200,000	25.09.25	240,000	\$0.0190	\$4,560.00	\$9.00	\$0.90	\$4,569.90	1,440,000
SMX	MR	CMC	33501500	1,440,000	29.09.25	100,000	\$0.0190	\$1,900.00	\$9.00	\$0.90	\$1,909.90	1,540,000
SMX	MR	CMC	33853833	1,540,000	14.10.25	90,000	\$0.0220	\$1,980.00	\$9.00	\$0.90	\$1,989.90	1,630,000
SMX	MR	CMC	34145985	1,630,000	27.10.25	200,000	\$0.0220	\$4,400.00	\$9.00	\$0.90	\$4,409.90	1,830,000
SMX	MR	CMC	34295648	1,830,000	03.11.25	422,000	\$0.0210	\$8,862.00	\$0.00	\$0.00	\$8,862.00	2,252,000
SMX	MR	CMC	34317030	2,252,000	04.11.25	78,000	\$0.0210	\$1,638.00	\$0.00	\$0.00	\$1,638.00	2,330,000
SMX	MR	CMC	34578132	2,330,000	17.11.25	400,000	\$0.0210	\$8,400.00	\$9.00	\$0.90	\$8,409.90	2,730,000
SMX	MR	CMC	34573674	2,730,000	17.11.25	200,000	\$0.0210	\$4,200.00	\$9.00	\$0.90	\$4,209.90	2,930,000
MR as at 31.12.25							2,930,000	\$59,090.00				

Kesli Chemicals Pty Ltd <Ruane Super Fund A/C> (KS)

SMX	KS	CMC	33742172	0	09.10.25	300,000	\$0.0200	\$6,000.00	\$9.00	\$0.90	\$6,009.90	300,000
SMX	KS	CMC	33810931	300,000	13.10.25	200,000	\$0.0190	\$3,800.00	\$9.00	\$0.90	\$3,809.90	500,000
SMX	KS	CMC	33813324	500,000	13.10.25	200,000	\$0.0190	\$3,800.00	\$9.00	\$0.90	\$3,809.90	700,000
SMX	KS	CMC	33893946	700,000	15.10.25	26,000	\$0.0210	\$546.00	\$0.00	\$0.00	\$546.00	726,000
SMX	KS	CMC	33958541	726,000	17.10.25	250,000	\$0.0230	\$5,750.90	\$9.00	\$0.00	\$5,759.90	976,000
SMX	KS	CMC	34096121	976,000	23.10.25	36,964	\$0.0210	\$776.24	\$9.00	\$0.90	\$786.14	1,012,964
SMX	KS	CMC	34153098	1,012,964	27.10.25	137,036	\$0.0210	\$2,877.76	\$0.00	\$0.00	\$2,877.76	1,150,000
SMX	KS	CMC	34264868	1,150,000	31.10.25	200,000	\$0.0220	\$4,400.00	\$9.00	\$0.90	\$4,409.90	1,350,000
SMX	KS	CMC	34474244	1,350,000	11.11.25	200,000	\$0.0210	\$4,199.91	\$9.00	\$0.99	\$4,209.90	1,550,000
SMX	KS	CMC	34572500	1,550,000	17.11.25	100,000	\$0.0210	\$2,100.00	\$9.00	\$0.90	\$2,109.90	1,650,000
SMX	KS	CMC	34660104	1,650,000	20.11.25	180,000	\$0.0210	\$3,780.00	\$9.00	\$0.90	\$3,789.90	1,830,000
SMX	KS	CMC	34941931	1,830,000	08.12.25	300,000	\$0.0200	\$6,000.00	\$9.00	\$0.90	\$6,009.90	2,130,000
KS as at 31.12.25							2,130,000	\$44,030.81				

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Tyson Resources Pty Ltd (TYS)

SMX	TYS	CMC	32679634	0	14.08.25	500,000	\$0.0150	\$15,000.00	\$10.23	\$1.02	\$15,011.25	500,000
SMX	TYS	CMC	32672465	500,000	14.08.25	1,000,000	\$0.0150	\$7,500.00	\$9.00	\$0.90	\$7,509.90	1,500,000
SMX	TYS	CMC	32787829	1,500,000	20.08.25	200,000	\$0.0160	\$3,200.00	\$9.00	\$0.90	\$3,209.90	1,700,000
SMX	TYS	CMC	32806056	1,700,000	21.08.25	105,566	\$0.0160	\$1,689.06	\$9.00	\$0.90	\$1,698.96	1,805,566
SMX	TYS	CMC	33041949	1,805,566	03.09.25	500,000	\$0.0190	\$9,500.00	\$9.00	\$0.90	\$9,509.90	2,305,566
SMX	TYS	CMC	33454333	2,305,566	29.09.25	300,000	\$0.0190	\$5,700.00	\$9.00	\$0.90	\$5,709.90	2,605,566
SMX	TYS	CMC	34178281	2,605,566	28.10.25	250,000	\$0.0210	\$5,250.00	\$9.00	\$0.90	\$5,259.90	2,855,566
SMX	TYS	CMC	34246454	2,855,566	30.10.25	93,441	\$0.0210	\$1,962.26	\$0.00	\$0.00	\$1,962.26	2,949,007
SMX	TYS	CMC	34268024	2,949,007	31.10.25	6,559	\$0.0210	\$137.74	\$0.00	\$0.00	\$137.74	2,955,566
SMX	TYS	CMC	34525263	2,955,566	13.11.25	300,000	\$0.0210	\$6,300.00	\$9.00	\$0.90	\$6,309.90	3,255,566
SMX	TYS	CMC	34514469	3,255,566	13.11.25	100,000	\$0.0210	\$2,100.00	\$9.00	\$0.90	\$2,109.90	3,355,566
SMX	TYS	CMC	35118394	3,355,566	18.12.25	300,000	\$0.0200	\$6,000.00	\$9.00	\$0.90	\$6,009.90	3,655,566
SMX	TYS	CMC	35114789	3,655,566	18.12.25	25,000	\$0.0180	\$450.00	\$0.00	\$0.00	\$450.00	3,680,566
SMX	TYS	CMC	35144330	3,680,566	19.12.25	9,843	\$0.0190	\$187.02	\$9.00	\$0.90	\$196.92	3,690,409
SMX	TYS	CMC	35163063	3,690,409	22.12.25	40,311	\$0.0190	\$765.91	\$0.00	\$0.00	\$765.91	3,730,720
SMX	TYS	CMC	35163063	3,730,720	29.12.25	46,759	\$0.0220	\$1,028.70	\$0.00	\$0.00	\$1,028.70	3,777,479
SMX	TYS	CPS Capital Group		3,777,479	31.12.25	5,000,000	\$0.0200	\$100,000.00	\$0.00	\$0.00	\$100,000.00	8,777,479
TYS as at 31.12.25						8,777,479		\$166,770.69				

Kesli Chemicals Pty Ltd (KC)

SMX	KC	CMC	32734953	0	18.08.25	133,290	\$0.0150	\$1,999.35	\$9.00	\$0.90	\$2,009.25	133,290
SMX	KC	CMC	32727359	133,290	18.08.25	190,000	\$0.0150	\$2,850.00	\$9.00	\$0.90	\$2,859.90	323,290
SMX	KC	CMC	32743701	323,290	19.08.25	66,710	\$0.0150	\$1,000.65	\$0.00	\$0.00	\$1,000.65	390,000
SMX	KC	CMC	32860388	390,000	25.08.25	400,000	\$0.0160	\$6,400.00	\$9.00	\$0.90	\$6,409.90	790,000
SMX	KC	CMC	33042631	790,000	03.09.25	200,000	\$0.0200	\$4,000.00	\$9.00	\$0.90	\$4,009.90	990,000
SMX	KC	CMC	33062017	990,000	04.09.25	300,000	\$0.0190	\$5,700.00	\$9.00	\$0.90	\$5,709.90	1,290,000
SMX	KC	CMC	33089149	1,290,000	05.09.25	292,271	\$0.0180	\$5,260.88	\$9.00	\$0.90	\$5,270.78	1,582,271
SMX	KC	CMC	33118586	1,582,271	08.09.25	99,200	\$0.0180	\$1,785.60	\$9.00	\$0.90	\$1,795.50	1,681,471
SMX	KC	CMC	33287836	1,681,471	17.09.25	281,749	\$0.0180	\$5,071.48	\$0.00	\$0.00	\$5,071.48	1,963,220
SMX	KC	CMC	33365729	1,963,220	22.09.25	550,000	\$0.0200	\$11,000.00	\$9.00	\$0.90	\$11,009.90	2,513,220
SMX	KC	CMC	33395599	2,513,220	23.09.25	15,941	\$0.0180	\$286.94	\$0.00	\$0.00	\$286.94	2,529,161
SMX	KC	CMC	33423617	2,529,161	24.09.25	7,400	\$0.0180	\$133.20	\$0.00	\$0.00	\$133.20	2,536,561
SMX	KC	CMC	33471317	2,536,561	26.09.25	600,000	\$0.0200	\$12,000.00	\$9.00	\$0.90	\$12,009.90	3,136,561
SMX	KC	CMC	33529795	3,136,561	30.09.25	95,710	\$0.0180	\$1,722.78	\$0.00	\$0.00	\$1,722.78	3,232,271
SMX	KC	CMC	34354068	3,232,271	05.11.25	298,381	\$0.0200	\$5,967.62	\$9.00	\$0.90	\$5,977.52	3,530,652
SMX	KC	CMC	35043822	3,530,652	15.12.25	200,000	\$0.0190	\$3,800.00	\$9.00	\$0.90	\$3,809.90	3,730,652
SMX	KC	CMC	35182356	3,730,652	23.12.25	1,200,000	\$0.0220	\$26,400.00	\$18.00	\$1.80	\$26,419.80	4,930,652
SMX	KC	CMC	35183250	4,930,652	23.12.25	70,000	\$0.0210	\$1,470.00	\$0.00	\$0.00	\$1,470.00	5,000,652

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SMX		KC		CMC		35226346		5,000,652	29.12.25	250,000	\$0.0230	\$5,750.00	\$9.00	\$0.90	\$5,759.90	5,250,652
SMX		KC		CMC		35251487		5,250,652	30.12.25	98,253	\$0.0210	\$2,063.31	\$0.00	\$0.00	\$2,063.31	5,348,905
SMX		KC		CMC		35264512		5,348,905	31.12.25	55,674	\$0.0210	\$1,169.15	\$0.00	\$0.00	\$1,169.15	5,404,579
KC as at 31.12.25										5,404,579		\$105,830.96				
Holder		Consideration		No. Securities												
MR		2,930,000		\$59,090.00												
KS		2,130,000		\$44,030.81												
TYS		8,777,479		\$166,770.69												
KC		5,404,579		\$105,830.96												
		19,242,058		\$375,722.46												


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