



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Monday January 05, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MGTAM	OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000	Expiry of option or other convertible security without exercise or conversion	15/12/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

MAGNETITE MINES LIMITED.

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

34108102432

**1.3 ASX issuer code**

MGT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

5/1/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

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<b>ASX +Security Code and Description</b>	
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	
<b>Unquoted +equity securities that have ceased</b>	
<b>Number of securities that have ceased</b>	
600,000	
<b>Reason for cessation</b>	
Expiry of option or other convertible security without exercise or conversion	
<b>Date of cessation</b>	<b>Is the entity paying any consideration for the cessation?</b>
15/12/2025	No
<b>Any other information the entity wishes to notify to ASX about the cessation?</b>	
<div>Unquoted options exercisable at \$0.915 each expired on 15 December 2025.</div>	

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## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGT : ORDINARY FULLY PAID	195,487,870
MGTOA : OPTION EXPIRING 02-OCT-2027	16,639,408
MGTOF : OPTION EXPIRING 05-MAR-2028	63,398,569

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MGTAT : OPTION EXPIRING 19-MAY-2028 EX \$0.1301	2,881,548
MGTAV : PERFORMANCE RIGHTS	10,208,523
MGTAW : OPTION EXPIRING 05-DEC-2031 EX \$0.0905	13,380,648
MGTAJ : OPTION EXPIRING 07-MAR-2028 EX \$0.1542	8,106,355
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAH : OPTION EXPIRING 06-DEC-2030 EX \$0.229	5,227,160
MGTAF : OPTION EXPIRING 05-DEC-2029 EX \$0.556	1,064,736
MGTAQ : OPTION EXPIRING 05-DEC-2029 EX \$0.556	913,977
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	0
MGTAU : OPTION EXPIRING 30-JUN-2028 EX \$0.1212	1,200,495
MGTAI : CONVERTIBLE NOTES	2,714,280

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in



ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.