

Monthly net tangible asset (NTA) backing per share and top 20 investments as at 31 December 2025

	Before Tax*	After Tax*
31 December 2025	\$3.27	\$2.96
30 November 2025	\$3.38	\$3.04

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to external review by the auditors.

Key facts

Investment objectives: Mirrabooka aims to provide medium to long term investment gains through holding core investments in selected small and medium sized companies (companies which fall outside the S&P/ASX 50 Leaders Index) and to provide attractive dividend returns to shareholders from these investments.

Benchmark: Combined S&P/ASX Mid 50 and Small Ordinaries Accumulation Indices.

Size of portfolio: \$739.0 million at 31 December 2025.

Low Management cost: 0.54 per cent, no additional fees.

Investment style: long-term, fundamental, bottom-up.

Suggested investment period: Five years to 10 years or longer.

Net asset backing (NTA): Estimated NTA released weekly and a monthly NTA with top 20 investments.

Listed on ASX: code MIR.

Key benefits

Diversified portfolio primarily of ASX-listed Australian equities.

Tax-effective income via fully franked dividends.

Consistent after tax paid investment returns achieved over the long term.

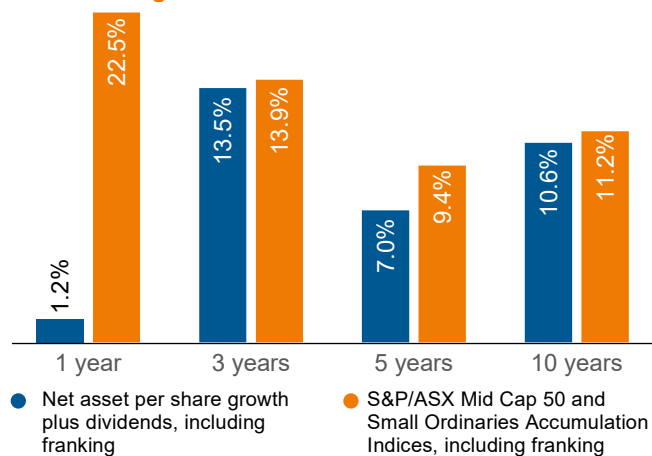
Professional management and an experienced Board, investment and management team.

Low-cost investing.

Ease of investing, transparent ASX pricing, good liquidity in shares.

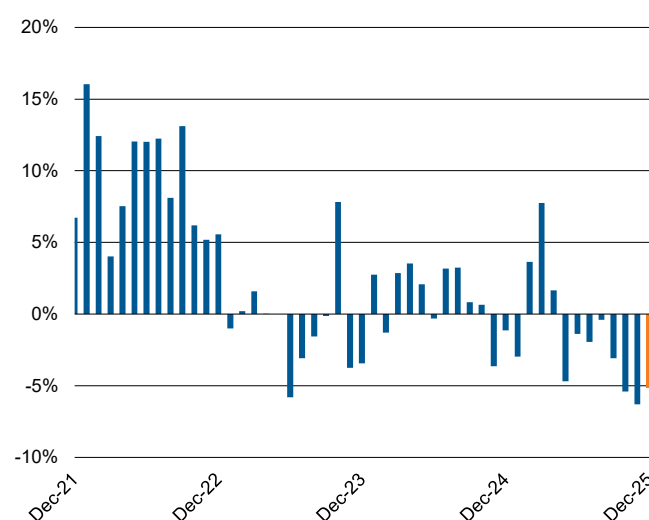
Shareholder meetings on a regular basis.

Portfolio performance percentage per annum-periods ending 31 December 2025*



* Assumes an investor can take full advantage of the franking credits.
Past performance is not indicative of future performance.

Share price premium/discount to NTA



Release authorised by Matthew Rowe, Company Secretary
Mirrabooka Investments Limited (MIR) – ABN 31 085 290 928

Portfolio facts

Top 20 investments valued at closing prices at 31 December 2025

	Total Value \$ Million	% of the Portfolio
1 Macquarie Technology Group	49.9	7.3%
2 ARB Corporation	27.7	4.1%
3 ALS	26.4	3.9%
4 ResMed	20.3	3.0%
5 Mainfreight	18.5	2.7%
6 EVT	16.3	2.4%
7 Breville Group	15.6	2.3%
8 Temple & Webster Group	15.5	2.3%
9 CAR Group	13.9	2.0%
10 Region Group	13.7	2.0%
11 Cleanaway Waste Management	13.6	2.0%
12 Life360	13.1	1.9%
13 Vista Group International	13.0	1.9%
14 Channel Infrastructure NZ	12.6	1.9%
15 Gentrack Group	12.5	1.8%
16 Coast Entertainment Holdings	11.5	1.7%
17 Auckland International Airport	11.3	1.7%
18 Cuscal	11.2	1.6%
19 IPD Group	11.0	1.6%
20 IDP Education	10.8	1.6%
Total	338.5	

As percentage of total portfolio value (excludes cash)

49.7%

Investment by sector at 31 December 2025



- Industrials **22.1%**
- Information Technology **16.1%**
- Consumer Discretionary **14.7%**
- Other Financials **10.9%**
- Healthcare **8.7%**
- Cash **7.9%**
- Communication Services **7.1%**
- Real Estate **5.8%**
- Energy **2.7%**
- Materials **2.0%**
- Consumer Staples **2.0%**

Important Information

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