

ASX ANNOUNCEMENT

5 January 2026

ASX: BEZ

BESRA
GOLD INC

BESRA ANNOUNCES ORGANISATIONAL CHANGES AS PART OF STRATEGIC AND COST REVIEW

Besra Gold Inc (ASX: BEZ) (**Besra** or **the Company**) advises that, as part of the ongoing corporate strategic review and cost-reduction program announced on 13 November 2025, the Board has implemented several organisational changes.

The Board has restructured the Malaysian operations. As a result, Mr Matthew Antill Managing Director of North Borneo Gold Sdn Bhd. (a subsidiary of Besra in Sarawak Malaysia) has been made redundant, effective from 22nd December 2025. Mr Antill will receive all payments and benefits due to him in accordance with his employment agreement with Besra.

The Board has also issued notice to Mr Michael Higginson on 22nd December 2025. Mr Higginson is engaged by Besra as Company Secretary under the terms of a Consultancy Services Agreement. He will continue to provide services to the Company until the 3 month notice period under the agreement has concluded on 22 March 2026.

Besra's Chief Technical Officer, Mr Ray Shaw, continues to lead the Company's Government and Community engagement team, with a primary focus on securing the renewal of licences for the Bau Gold Project in Sarawak, Malaysia.

The Board thanks Mr Antil and Mr Higginson for their contributions to Besra and extends its best wishes to them for the future.

This announcement was authorised for release by the Board of Besra Gold Inc.

John Blake
Non-Executive Chairman

For further information, please contact:

Investors:

John Blake
Non-Executive Chairman
John.blake@besra .com

Media:

Nicholas Read / Kate Bell
Read Corporate
Info@readcorporate.com.au

ASX: BEZ

ARBN: 141 335 686

E: michael.higginson@besra.com

T: +61 42 999 5000

W: www.besra.com

A: Level 3, 16 Milligan St,
Perth, WA, 6000