

# Elixir appoints Omega Nominee Directors

Elixir Energy Limited (ASX: EXR) (Elixir or the Company) advises that Omega Oil and Gas Limited (Omega) has exercised its rights under the Share Acquisition Agreement to nominate two directors to the Board of Elixir, as previously disclosed to the ASX.

Omega acquired a 19.43% shareholding in the Company pursuant to the two-tranche \$16.6 million capital raising announced on 25 November 2025.

The Omega nominated directors have been appointed to the Board effective 1 January 2026. In connection with these appointments, Omega has entered into a Conflict and Confidentiality Protocol with the Company to appropriately manage any conflicts of interest that may occur and the handling of information arising from the Company's joint venture arrangements. The Omega nominated directors are appointed in addition to the Company's existing directors and are as follows:

## **Peter Stickland**

Peter has over 30 years' global experience in oil and gas exploration. Mr Stickland was Managing Director of Melbana Energy (ASX: MAY) from 2014 to 2018 leading the company into its Block 9 Cuba project. Previously, Mr Stickland was Managing Director of Tap Oil Limited (ASX: TAP) from 2008 to 2010 during which time he oversaw the evolution of the company into a southeast Asia/Australia focussed E&P company. Prior to joining Tap Oil, Mr Stickland had a successful career with BHP Petroleum (now part of Woodside) including a range of technical and management roles. Mr Stickland is also a Non-Executive Director of Omega Oil and Gas Limited (ASX: OMA), Melbana Energy (ASX: MAY) and a life member of the Australian Energy Producers Limited (AEP).

## **Anthony Tarr**

Anthony is a senior executive, board director and academic leader with over 40 years' experience in the energy and resource sectors. Mr Tarr has held executive roles including Chief Executive Officer of ZeroGen Pty Ltd, where he led feasibility development of a multi-billion-dollar low-emissions power project. He has also held executive commercial and governance roles with leading energy and resources organisations, including Australia Pacific LNG and Xstrata Coal Queensland, and has significant experience in strategy, stakeholder

engagement, risk management and complex commercial negotiations. His legal career includes serving as Chief Executive Officer of the Queensland Law Society and senior academic leadership roles in Australia, New Zealand and the United States. He holds advanced qualifications in law and economics and is an experienced board member.

### Elixir Energy Limited's Non-Executive Chair said:

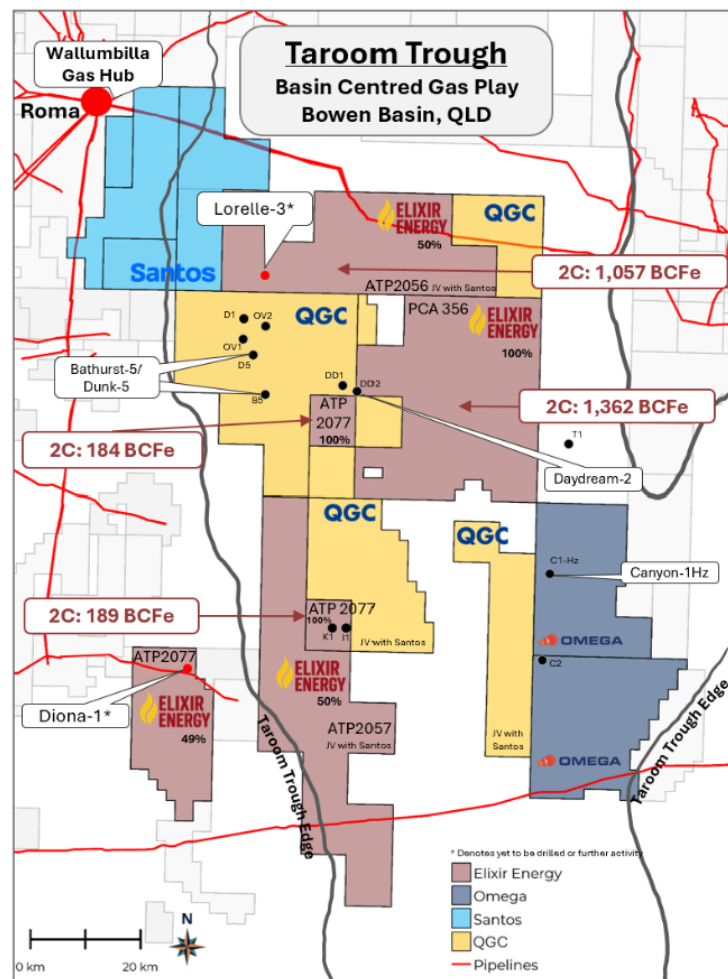
“Omega’s strategic investment and the appointment of its nominee Directors further strengthens Elixir’s Board at an important stage in the Company’s development. The Directors bring complementary expertise and industry insight that will support disciplined capital deployment, operational execution and value creation for shareholders.”

### About Elixir Energy Limited

Elixir Energy Limited is the largest acreage holder in the Taroom Trough in Queensland’s Bowen Basin. The Taroom Trough which is geologically analogous to the Montney Formation in Canada is highly advantaged by its immediate proximity to the Wallumbilla Gas Hub, multiple gas pipelines, the nearby 25 mtpa of LNG export infrastructure, multiple refineries and sitting amongst the mature and well serviced onshore gas industry of Queensland. Elixir is aiming to appraise its ~2.8 TCF<sup>1</sup> of independently certified 2C Contingent Gas Resources which borders Shell’s primary area of investment across the Basin Centered Gas Play.

### Forward Looking Statements

Statements contained in this Report, including but not limited to those regarding the possible or assumed future costs, projected timeframes, performance, dividends, returns,



<sup>1</sup> For further information on the Contingent Resources see Elixir Energy's FY25 Annual Report and the release dated 6 Nov 2025 'Increase in Taroom Trough Contingent Gas Resources'

revenue, exchange rates, potential growth of Elixir, industry growth, commodity or price forecasts, or other projections and any estimated company earnings are or may be forward looking statements. Forward looking statements can generally be identified by the use of words such as ‘project’, ‘foresee’, ‘plan’, ‘expect’, ‘budget’, ‘outlook’, ‘schedule’, ‘estimate’, ‘target’, ‘guidance’ ‘aim’, ‘intend’, ‘anticipate’, ‘believe’, ‘estimate’, ‘may’, ‘should’, ‘will’ or similar expressions. Forward looking statements including all statements in this document regarding the outcomes of feasibility, projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Elixir. Actual results, performance, actions and developments of Elixir may differ materially from those expressed or implied by the forward-looking statements in this Presentation. Such forward-looking statements speak only as of the date of this document. There can be no assurance that actual outcomes will not differ materially from these statements. Investors should consider the forward-looking statements contained in this Presentation and Release considering the above disclosures. To the maximum extent permitted by law (including the ASX Listing Rules), Elixir and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this document to reflect any change in expectations or assumptions; do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence). Nothing in this Presentation and Release will under any circumstances create an implication that there has been no change in the affairs of Elixir since the date of this document.

**By authority of the Board**

**Stuart Nicholls**

**Managing Director & Chief Executive Officer**

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