



Announcement Summary

Entity name

METAL POWDER WORKS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday January 02, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MPWAE	PERFORMANCE RIGHTS	92,310	Expiry of option or other convertible security without exercise or conversion	23/12/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

METAL POWDER WORKS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

28158307549

1.3 ASX issuer code

MPW

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/1/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
MPWAE : PERFORMANCE RIGHTS	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
92,310	
Reason for cessation	
Expiry of option or other convertible security without exercise or conversion	
Date of cessation	Is the entity paying any consideration for the cessation?
23/12/2025	No
Any other information the entity wishes to notify to ASX about the cessation?	
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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MPW : ORDINARY FULLY PAID	110,203,063

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MPWAN : PERFORMANCE RIGHTS RESTRICTED	26,259,684
MPWAM : PERFORMANCE RIGHTS RESTRICTED	23,740,316
MPWAL : OPTION EXPIRING 27-FEB-2028 RESTRICTED	576,924
MPWAK : OPTION EXPIRING 27-FEB-2028 RESTRICTED	7,692,308
MPWAI : OPTION EXPIRING 27-FEB-2028 RESTRICTED	7,115,384
MPWAH : ORDINARY FULLY PAID RESTRICTED	28,782,758
MPWAD : ORDINARY FULLY PAID RESTRICTED	6,107,264
MPWAE : PERFORMANCE RIGHTS	6,000,000
MPWAO : OPTION EXPIRING 30-SEP-2030 EX NIL	108,750

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.