

IPD Group completes acquisition of Platinum Cables Pty Ltd

31 December 2025

IPD Group Limited ("IPD" or "the Company") is pleased to announce the successful completion of the acquisition of Platinum Cables Pty Ltd ("Platinum").

Platinum is a leading Australian provider of high-performance cable solutions for the mining and resources sector. As detailed in IPD's ASX announcement on 30 December 2025, the acquisition of Platinum Cables is a significant milestone in IPD Group's ongoing growth strategy. By integrating Platinum Cables's highly specialised cable solutions, IPD Group will further strengthen its presence in the mining sector and deepen relationships with key customers.

The acquisition delivers increased technical expertise that will support sustainable expansion in the specialised market segment. The Australian mining and resources sector remains one of the nation's most critical economic pillars, underpinning domestic industry, export growth and the transition toward a more electrified and energy efficient future.

IPD Group CEO Michael Sainsbury commented: *"The acquisition of Platinum Cables is a continuation of our growth strategy that reinforces our leadership in the mining sector and delivers immediate earnings accretion for shareholders. The Platinum Cables business is highly complementary to our combined IPD and CMI business units and is leveraged to the same tailwinds, including the electrification of the Australian economy. With their strong track record of organic growth and the potential for significant revenue synergies, we look forward to the Platinum Cables team joining IPD Group".*

Platinum Cables founder and MD David Bambach commented "We look forward to further growing the Platinum Cables business within the broader IPD Group".

The acquisition has been funded primarily through cash and debt via an expanded core debt facility with Commonwealth Bank of Australia.

IPD's management team will host an investor conference call in relation to the acquisition on the 6th January 2026. Webcast details will be provided closer to the date of the conference call.

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This release has been authorised by the IPD Group Limited Board of Directors.

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About IPD Group

As a provider of electrical solutions in energy management and automation, IPD is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD Group plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.