



Announcement Summary

Entity name

THORNEY OPPORTUNITIES LTD

Announcement Type

New announcement

Date of this announcement

Wednesday December 31, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
TOP	ORDINARY FULLY PAID	651,159	Cancellation pursuant to an on-market buy-back	31/12/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

THORNEY OPPORTUNITIES LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

41080167264

1.3 ASX issuer code

TOP

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/12/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
TOP : ORDINARY FULLY PAID	
Quoted +equity securities or +debt securities that have ceased	
Number of securities that have ceased	
651,159	
Reason for cessation	
Cancellation pursuant to an on-market buy-back	
Date of cessation	Is the entity paying any consideration for the cessation?
31/12/2025	Yes
In what currency is the consideration being paid?	
AUD - Australian Dollar	
Total consideration paid or payable for the securities	
AUD 431,705.130000000000	
Any other information the entity wishes to notify to ASX about the cessation?	

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TOP : ORDINARY FULLY PAID	170,986,811

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
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Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.