



Announcement Summary

Name of entity

PENGANA CAPITAL GROUP LIMITED

Announcement type

Update announcement

Type of update

Final buy-back notification

Date of this announcement

31/12/2025

Reason for update

Final buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

PCG : ORDINARY FULLY PAID

The type of buy-back is:

Employee share scheme buy-back

Total number of +securities bought back

125,000

Total consideration paid or payable for the securities

226,050.00000

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PENGANA CAPITAL GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

43059300426

1.3 ASX issuer code

PCG

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Final buy-back notification

1.4b Reason for update

Final buy-back notification

1.4c Date of initial notification of buy-back

11/12/2025

1.4d Date of previous announcement to this update

31/12/2025

1.5 Date of this announcement

31/12/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

PCG : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

Employee share scheme buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

98,744,950

3A.2 Total number of +securities proposed to be bought back

125,000

3A.9 Are the +securities being bought back for a cash consideration?

No

3A.9b Please describe the consideration being provided to buy back the +securities

In order to effect a compulsory divestiture of a Participants Plan Shares under the Plan Rules, the Company is entitled to buy-back the relevant Plan Shares for an amount equal to that part of the Participants Loan Balance attributable to those Plan Shares or such other amount as specified by the Board in the relevant Invitation.

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

No

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

31/12/2025



Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

More information regarding the Employee Loan Plan can be found in the Explanatory Memorandum accompanying the Notice of Annual General Meeting/Proxy Form lodged with the ASX on 2 May 2017



Part 5 - Final buy-back notification

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1 Total number of +securities bought back

125,000

5.2 Total consideration paid or payable for the securities

226,050.00000