Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Champion Iron Limited
ABN:	34 119 770 142

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Cataford
Date of last notice	8 August 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Direct (2) Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest in shares held by spouse Genevieve Robert (registered holder).	
Date of change	29 December 2025	
No. of securities held prior to change	(1) Direct Ordinary shares: 2,218,439 Performance share units: 1,201,140 Restricted share units: 800,759 (2) Indirect Ordinary Shares: 281,845	
Class	Performance share units Restricted share units	
Number acquired	1) 24,364 Performance share units (PSU) 2) 16,243 Restricted share units (RSU) - Direct	

⁺ See chapter 19 for defined terms.

01/01/2011 Appendix 3Y Page 1

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) 24,364 PSUs – CAD4.93 each 2) 16,243 RSUs – CAD4.93each
No. of securities held after change	(1) Direct Ordinary shares: 2,218,439 Performance share units: 1,225,504 Restricted share units: 817,002 (2) Indirect Ordinary Shares 281,845
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	 (1) Issue of PSUs pursuant to the 2018 Omnibus Incentive Plan (2) Issue of RSUs pursuant to the 2018 Omnibus Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest	
related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Appendix 3Y Page 2 01/01/2011

 $[\]boldsymbol{+}$ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts	No
detailed above traded during a ⁺ closed period	
where prior written clearance was required?	
If so, was prior written clearance provided to	
allow the trade to proceed during this period?	
If prior written clearance was provided, on	
what date was this provided?	

01/01/2011 Appendix 3Y Page 3

⁺ See chapter 19 for defined terms.