

## ASX RELEASE

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## ASX CODE

PNN

## REGISTERED OFFICE

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## BOARD

### Stephen Ross

Non-Executive Chairman

### Mena Habib

Managing Director

### James Moses

Non-Executive Director

### Caue Pauli de Araujo

Non-Executive Director

# Power Minerals commences trading on OTCQB Stock Exchange in the USA

## Highlights

- Power Minerals' US Stock Exchange listing application for the OTCQB exchange has been approved and the Company has now commenced trading under the code "PEIMF"
- The OTCQB listing is intended to significantly increase North American investor participation in Power's shareholder base
- The ASX will remain Power's primary listing and market
- The US listing is a strategic milestone which strengthens Power's North American presence while also enhancing access to regional capital markets
- The OTCQB listing is the first strategic step towards a potential NASDAQ listing in the future
- Power continues to advance its portfolio of critical mineral projects including Santa Anna REE-Niobium Project in Brazil and Salta Lithium Project in Argentina.

**Power Minerals Limited** (ASX: PNN, Power or the Company) is pleased to announce it has received approval to trade on the Over-the-Counter (OTCQB) stock exchange in the USA, and has now commenced trading.

Power commenced trading on the OTCQB on Tuesday 23 December under the code "PEIMF".

The Company's shares will continue to trade on the ASX under the ticker code PNN and the ASX will remain Power's primary stock exchange listing.

The OTCQB listing, upgrading from the OTC 'Pink Market' represents a significant milestone in the Company's strategy to broaden its US investor base and enhance access for North American institutional and retail investors.

No new ordinary shares have been issued in connection with the OTCQB listing, and there is no change to the Company's capital structure.

Power continues to advance its portfolio of critical mineral projects, including the Santa Anna REE-Niobium Project in Brazil and Salta Lithium Project in Argentina.

“We’re pleased to announce this latest milestone for Power Minerals as we list and commence trading on the US OTCQB exchange. The listing will provide us with better access to the world’s largest capital pool and materially expands our visibility with North American investors.

“A OTCQB listing scales our presence in the US as we continue to explore and develop critical mineral projects in South America, including our Santa Anna and Salta projects. An integrated capital markets strategy, including our US listing, is aimed at helping deliver greater long-term value for our Shareholders.”

**Power Minerals Managing Director Mena Habib**

**Authorised for release by the Board of Power Minerals Limited.**

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#### **ABOUT POWER MINERALS LIMITED**

Power Minerals Limited is an ASX-listed exploration and development company. We are focused on transforming our lithium resources in Argentina, exploring our promising REE, niobium and other critical mineral assets in Brazil, and maximizing value from our Australian assets.