



Announcement Summary

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**Entity name**

STELAR METALS LIMITED

**Date of this announcement**

Wednesday December 31, 2025

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	New class of unlisted option	1,750,000	30/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

STELAR METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

43651636065

**1.3 ASX issuer code**

SLB

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

31/12/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

New unlisted options with no security code as referenced in Appendix 3B lodged on 29 December 2025.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

New class of unlisted option

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

30/12/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Appendix 3B lodged on 29 December 2025

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.15000000

**Expiry date**

30/12/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

SLB : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Unlisted options issued to directors under the Stelar Metals Employee Incentive Securities Plan and which were approved by shareholders at the 2025 AGM.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A



Issue details

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**Number of +securities**

1,750,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The options have been valued at \$75,250 using black-scholes valuation model.

**Purpose of the issue**

Other

**Additional Details**

Options issued to as part remuneration and to align with creating and building shareholder wealth.

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SLB : ORDINARY FULLY PAID	64,565,687

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SLBAD : PERFORMANCE RIGHTS	1,000,000
New class - code to be confirmed : New class of unlisted option	1,750,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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