



ASX Announcement

30 December 2025

Receipt of Dispute Notice from Minority Joint Venture Shareholders

Earth's Energy Limited (ASX: EE1) (**Earth's Energy** or **the Company**) advises that it has received a Notice of Dispute from certain minority shareholders under the joint venture agreement in respect of its geothermal assets (**Joint Venture Agreement**).

The Notice of Dispute alleges breaches of the Joint Venture Agreement in relation to the management and funding of the joint venture. Earth's Energy does not accept the allegations and will respond to them in detail through the mechanisms provided for in the Joint Venture Agreement.

In accordance with the dispute resolution provisions of the Joint Venture Agreement, the parties are required to engage in a structured process involving senior-level discussions and, if necessary, arbitration. Earth's Energy will participate in this process in good faith while continuing to perform its obligations under the Joint Venture Agreement.

At this time, the Board does not consider that the Notice of Dispute is expected to have a material impact on the Company's operations or on previously announced guidance. The Company will keep the market informed of any material developments in accordance with its continuous disclosure obligations.

This announcement has been authorised for release by Earth's Energy's board of directors.

For further information, contact:

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