



Announcement Summary

Entity name

MEMPHASYS LIMITED.

Date of this announcement

Tuesday December 30, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MEMAX	OPTION EXPIRING 05-NOV-2026 EX \$0.011	48,263,886	30/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEMPHASYS LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33120047556

1.3 ASX issuer code

MEM

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Free attaching options as part of the Shortfall Offer made under the Prospectus dated 02/10/25.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

MEMAX : OPTION EXPIRING 05-NOV-2026 EX \$0.011

Date the +securities the subject of this notification were issued

30/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Any entitlement not taken up under the Entitlement Offer forms part of the Shortfall Offer. The Shortfall Offer is a separate offer made under the Prospectus and will remain open for up to three months following the closing date of the Entitlement Offer. The Appendix 3B for the Entitlement Offer was lodged on 2 October 2025.

Issue details

Number of +securities

48,263,886

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - Free attaching unlisted options issued as part of the Shortfall Offer under the Entitlement Offer Prospectus dated 2 October 2025.

Purpose of the issue

Other

Additional Details

Free attaching options as part of the Shortfall Offer made under the Prospectus dated 02/10/25.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEM : ORDINARY FULLY PAID	2,468,145,863

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEMAX : OPTION EXPIRING 05-NOV-2026 EX \$0.011	404,545,835
MEMAC : OPTION EXPIRING 16-APR-2027 EX \$0.011	212,583,334
MEMAW : OPTION EXPIRING 28-AUG-2026 EX \$0.011	31,250,000
MEMAZ : OPTION EXPIRING 20-DEC-2026 EX \$0.011	7,933,333
MEMAY : OPTION EXPIRING 08-NOV-2026 EX \$0.011	8,333,333
MEMAU : OPTION EXPIRING 15-FEB-2026 EX \$0.02	105,000,000
MEMAV : OPTION EXPIRING 15-FEB-2027 EX \$0.0149	13,392,584
MEMAD : OPTION EXPIRING 19-DEC-2027 EX \$0.004	6,500,000
MEMAE : OPTION EXPIRING 19-DEC-2027 EX \$0.005	8,500,000
MEMAF : OPTION EXPIRING 19-DEC-2027 EX \$0.007	10,000,000
MEMAO : CONVERTIBLE NOTES	3,000,000
MEMAS : OPTION EXPIRING 18-JAN-2026 EX \$0.02	106,613,948



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

3