

30 December 2025

Market Announcements Office  
ASX Limited  
Level 50, South Tower, Rialto  
525 Collins Street  
Melbourne VIC 3000

Dear Sir or Madam,

**Release of shares from voluntary escrow**

Mesoblast Limited (ASX Code: MSB) gives notice in accordance with ASX Listing Rule 3.10A that 10,228,239 ordinary shares, which are subject to voluntary escrow arrangements, will be released from escrow on 8 January 2026.

Release authorized by the Chief Executive.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Niva Sivakumar", written over a light blue horizontal line.

Niva Sivakumar  
Company Secretary  
**Mesoblast Limited**