

Release of Shares from Escrow

Heavy Rare Earths Limited (“**HRE**” or “**the Company**”) advises that in accordance with ASX Listing Rule 3.10A, 19,000,000 fully paid ordinary shares will be released from escrow on 7 January 2026.

These securities were placed into voluntary escrow as part of the acquisition of the Company’s interest in the South Australian Uranium Projects as announced on 21 October 2024.

— ENDS —

This announcement has been approved by HRE Board.

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About Heavy Rare Earths Limited

Heavy Rare Earths Limited (ASX:HRE) is an Australian uranium and critical minerals exploration and development company. HRE’s key exploration projects are in the uranium-and critical minerals-rich Curnamona Province of eastern South Australia and in the Mid-West region of Western Australia.