

Media Release
Monday, 29 December 2025

New Prospecting Right Granted at WBP and Geological Modelling of MRE Underway

West Wits Mining Limited (ASX: WWI) (OTCQB: WMWWF) (“West Wits” or “the Company”) is pleased to report the granting of a new Prospecting Right GP10839PR (“PR 10839”) to the Company’s operating subsidiary, West Wits MLI (Pty) Ltd (“West Wits MLI”), by the South African Department of Mineral & Petroleum Resources (“DMPR”).

PR 10839 is strategically positioned adjacent to West Wits MLI’s existing Mining Right (“MR 10073”) at the Witwatersrand Basin Project (“WBP”), located in Johannesburg South Africa, and supports West Wits’ long-term strategic expansion of the Qala Shallows project.

HIGHLIGHTS

- **New Prospecting Right granted, PR 10839, providing a depth extension to the Qala Shallows Kimberley Reef ore body under the existing Mining Right (MR 10073).**
- **Geological modelling of existing sample and survey data being performed on the Kimberley Reefs within the newly granted PR 10839 area.**
- **Review of the Kimberley Reef underway to assess the Company’s current declared Mineral Resource Estimate (“MRE”) at a lower cut-off grade supported by the higher gold price environment.**

Image 1 shows the geographical location of PR 10839 relative to West Wits' existing MR 10073. PR 10839 represents a seamless depth extension, with a specific focus on the Kimberley Reef. The WBP focusses on three distinct independent reefs namely Kimberley Reef (K9B & K9A); Bird Reef (BR) and Main Reef (MR & MRL).

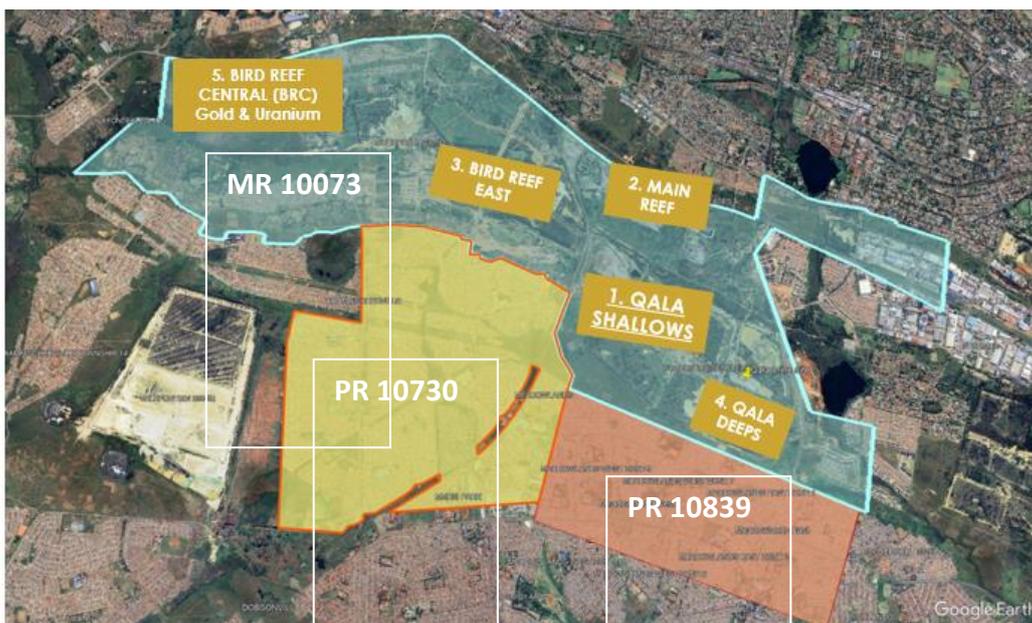


Image 1: Mining Right - MR10073 (blue); Prospecting Right – PR10730 (yellow) & Prospecting Right PR 10839 (red)

PR 10839 is directly south of MR 10073, providing a natural depth extension of the Kimberley Reefs which is currently being developed at the Qala Shallows Gold Project. The area is an eastern extension of PR 10730, granted December 2024, with the combined prospecting area expected to form part of Stage 4 Qala Deeps Project within the broader WBP.

The Company commissioned geological consultants, Shango Solutions, to perform a review and remodelling of the existing Kimberley Reefs MRE at a lower cut-off grade with the current 2.0g/t value set pre-2017 when the gold price was trading near USD 1,200/oz compared to current gold prices of circa USD 4,500/oz. The MRE review will encompass existing geological data available on the newly granted PR 10839.

Approved for release by the Company's Managing Director, Rudi Deysel.

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ABOUT WEST WITS MINING LIMITED

West Wits Mining Limited (**ASX: WWI**) (**OTCQB: WMWWF**) is focused on the exploration, development and production of high-value precious and base metals for the benefit of shareholders, communities and environments in which it operates. Witwatersrand Basin Project, located in the proven gold region of Central Rand Goldfield of South Africa, boasts a 5.025Moz gold project at 4.66g/t¹. The Witwatersrand Basin is a largely underground geological formation which surfaces in the Witwatersrand. It holds the world's largest known gold reserves and has produced over 1.5 billion ounces (over 40,000 metric tons), representing about 22% of all the gold accounted for above the surface. In Western Australia, WWI is exploring gold and copper at the Mt Cecilia Project in a district that supports several world-class projects such as Woodie Woodie manganese mine, Nifty copper and Telfer gold/copper/silver mines.

1. The original report was "*WBP Global MRE Increases with New Prospecting Right*" which was issued with consent of the Competent Person, Mr Hermanus Berhardus Swart. The report was released to the ASX on 16 December 2024 and can be found on the Company's website (<https://westwitsmining.com/>). Comprising 10.7MT at 4.60g/t for 1.595Moz measured, 12.29MT at 4.19g/t for 1.70Moz Indicated and 10.49MT at 5.10g/t for 1.73Moz inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.