



**"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration projects in Western Australia, in addition to owning a 1% Royalty over the Youanmi Gold Mine and being a significant shareholder of Rox Resources Limited."**

## VENUS METALS CORPORATION LIMITED

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Simon Coxhell  
*Non-Executive Director*

## COMPANY SECRETARY

Patrick Tan



## Update on Bellchambers Gold Project and 2026 Plans

Venus Metals Corporation Limited (ASX:VMC) ("Venus" or the "Company") is pleased to provide the market with update regarding its planned activities at its Bellchambers Gold Project, as well as provide its targeted timing for release of its half-year report.

**Update on Gold Bellchambers Project:** The Company has begun work on a 2026 Pre-Feasibility Study for its Bellchambers Project, providing additional detail and expertise to the current work in progress.

The Bellchambers Mineral Resource Estimate (MRE) is 754,000 tonnes @ 1.27g/t Au for 30,800oz.

This Mineral Resource Estimate (MRE) has been reviewed with reasonable prospect of eventual economic extraction factors being applied. The total Measured, Indicated and Inferred Resources reported at 0.5 gm/t Au and constrained by a A\$4,500/ounce optimised pit total 437,500t @ 1.36 g/t Au for 19,130 ounces. (*refer Venus announcement dated 15 August 2025*). These positive results provide confidence going forward with the potential development of the Bellchambers and Rangeview deposits.

Following grant of its mining lease for the Bellchambers Project, Venus appointed a number of key consultants to assist Venus in the preparation and submission of a mining development and closure proposal (which will encompass work including flora and fauna surveys, surface and groundwater hydrology and waste characterisation work), leading to a final investment decision (*refer Venus announcement dated 15 August 2025*).

The Board has now decided to proceed with:

- preparation of a Pre-Feasibility Study followed by Feasibility Study for the Bellchambers Project, targeting Q3/Q4 FY2026
- Earthmoving mining quotes and various potential joint venture opportunities are planned to be considered and assessed.
- further drilling at depth at the Bellchambers and Rangeview deposits during Q1 and Q2 FY2026, is planned aiming to expand the current Resource and
- regional exploration.

Venus has identified various potential options for treating the ore from the Bellchambers deposit, which it will investigate further as part of the Pre-Feasibility /Feasibility Studies. These options include a mine gate sale agreement with Rox Resources Limited (which parties have agreed to negotiate in good faith on a best endeavours basis) or trucking the ore to other processing plants.



**Half-year report:** Venus is targeting the release of its half-year report for the half-year ended 31 December 2025 on **Monday, 12 January 2026**.

As noted in Venus' Target's Statement dated 8 December 2025, the half-year report is expected to include an updated independent valuation of Venus' 1% net smelter royalty over gold produced from the Youanmi Gold Project mining leases, which are owned by Rox Resources Limited.

#### **Further information regarding the Bellchambers Project**

The Sandstone (Bellchambers) Gold Project comprises granted mining lease M57/671 (approximately 415ha, 90% owned by Venus) which covers the Bellchambers and Rangeview deposits, and exploration licences E57/984 (125km<sup>2</sup>; 90% owned by Venus) and E57/1231 (10 blocks; 100% owned by Venus). The Bellchambers mining area is located 70km by road northeast from the Youanmi Gold Project and about 23km southwest of the town of Sandstone and about 180 kms to Mt Magnet.

The Bellchambers Mineral Resource Estimate is 754,000 tonnes @ 1.27g/t Au for 30,800oz (including 8800oz as Measured, 17900oz as indicated and 4500oz as Inferred Mineral Resources).

The total Measured, Indicated and Inferred Mineral Resource Estimate reported at 0.5g/t Au and constrained by a A\$4,500/ounce **optimised pit** are summarised below.

<b>Class</b>	<b>Au Cutoff</b>	<b>Tonnes</b>	<b>Au g/t</b>	<b>Au ounces</b>
Measured	0.5	187,400	1.45	8,730
Indicated	0.5	250,000	1.29	10,410
Total	0.5	437,500	1.36	19,130

(refer ASX release 15 August 2025).

A collaborative research project with CSIRO (Australia's national science agency) through its Kick-Start Program, has been completed at the Sandstone (Bellchambers) Gold Project. This research project aims to enhance exploration within the historic Bellchambers mining district by integrating advanced hyperspectral techniques. The final report of this innovative research work with newly identified targets is expected to be delivered during first two weeks of January 2026.



This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:  
**Venus Metals Corporation Limited**

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#### Competent Person's Statement

The information in this Target's Statement that relates to Mineral Resources for the Sandstone (Bellchambers) Gold Project has been set out in the announcement 'Sandstone (Bellchambers) Gold Deposit Mineral Resource Estimate Update' dated 15 August 2025. Venus confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in that announcement continue to apply and have not materially changed.

The information in this report that relates to Mineral Resources has been compiled by Mr Lynn Widenbar. Mr Widenbar, who is a Fellow of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the Mineral Resource Estimate based on data and geological information supplied by Venus Metals. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

The information in this report that relates to Exploration Results of Sandstone (Bellchambers) Gold Project is based on, and fairly represents, information and supporting documentation compiled by Mr. Simon Coxhell (CoxsRocks Pty Ltd), Non-Executive Director of Venus Metals Corporation Ltd, and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Coxhell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

#### Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.