



Announcement Summary

Entity name

BPH ENERGY LTD

Date of this announcement

Monday December 29, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options with an exercise price of \$0.03 each and expiry 27 December 2026	10,664,440	24/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BPH ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41095912002

1.3 ASX issuer code

BPH

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

3B lodged on 22 October 2025, options currently unquoted until completion of the Rights Issue

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options with an exercise price of \$0.03 each and expiry 27 December 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Notice of AGM lodged with ASX on 28th October 2025

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

24/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BPH : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

The securities have been issued at this time to comply with ASX Listing Rule 10.13.5

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B was lodged with ASX on 22 October 2025, these options are currently unquoted until completion of the Rights Issue



Issue details

Number of +securities

10,664,440

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

\$0.001 per option satisfied by the set off of fees owing to directors

Purpose of the issue

Other

Additional Details

The securities have been issued at this time to comply with ASX Listing Rule 10.13.5

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPH : ORDINARY FULLY PAID	1,219,626,705

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPHAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,250,000
BPHAH : OPTION EXPIRING 30-NOV-2026 EX \$0.03	5,000,000
New class - code to be confirmed : Options with an exercise price of \$0.03 each and expiry 27 December 2026	10,664,440



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No