

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Pursuit Minerals LtdACN/ARSN 128 806 977**1. Details of substantial holder (1)**Name Michael Hayes and associated entities

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 10/12/2025**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	11,202,647	11,202,647	5.96%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to Annexure (A)		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Annexure (A)			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure (B)				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer to Annexure (B)	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Entities and Associates	30 Wolseley Rd South Coogee NSW 2034

Signature

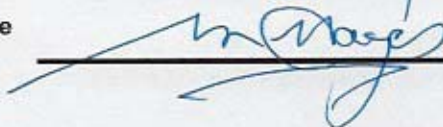
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MICHAEL HAYES

capacity

DIRECTOR

sign here



date

23 / 12 / 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE (A)

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Elysium 888 Pty Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities.	6,688,904 Ordinary Shares
Australasian Auction Solutions Pty Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities.	2,284,433 Ordinary Shares
Crazy Hair Superannuation Fund	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities.	1,969,508 Ordinary Shares
D O U Z E Pty Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities.	9,800 Ordinary Shares
Jasper James Hayes	Associate of substantial holder	41,667 Ordinary Shares
Talaesin Hayes	Associate of substantial holder	208,335 Ordinary Shares

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Elysium 888 Pty Ltd	Elysium 888 Pty Ltd	Elysium 888 Pty Ltd	6,688,904
Australasian Auction Solutions Pty Ltd	Australasian Auction Solutions Pty Ltd	Australasian Auction Solutions Pty Ltd	2,284,433
Crazy Hair Superannuation Fund	Crazy Hair Superannuation Fund	Crazy Hair Superannuation Fund	1,969,508
D O U Z E Pty Ltd	D O U Z E Pty Ltd	D O U Z E Pty Ltd	9,800
Jasper James Hayes	Jasper James Hayes	Jasper James Hayes	41,667
Talaesin Hayes	Talaesin Jasper Hayes	Talaesin Jasper Hayes	208,335

This is Annexure A (1 Page) referred to in Form 603, Notice of initial substantial holder

Signature

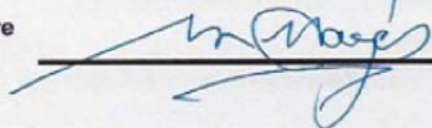
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Michael Hayes

capacity

DIRECTOR

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23 / 12 / 2025

ANNEXURE (B)

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Elysium 888 Pty Ltd	10/12/2025	Andara Acquisition	5,000,000 Ordinary Shares
Elysium 888 Pty Ltd	12/08/2025	\$30.26	488 Ordinary Shares
Elysium 888 Pty Ltd	13/08/2025	\$952.19	14,649 Ordinary Shares
Elysium 888 Pty Ltd	14/08/2025	\$5,934.97	84,863 Ordinary Shares
Elysium 888 Pty Ltd	28/08/2025	\$5,520.00	80,000 Ordinary Shares
Elysium 888 Pty Ltd	29/08/2025	\$5,864.81	85,714 Ordinary Shares
Elysium 888 Pty Ltd	01/09/2025	\$8,414.88	113,190 Ordinary Shares
Crazy Hair Superannuation Pty Ltd	16/09/2025	\$10,001.50	123,500 Ordinary Shares

6. Associates

Name and ACN/ARSN	Nature of association
Elysium 888 Pty Ltd	Is a company controlled by Michael Hayes
Australasian Auction Solutions Pty Ltd	Is a company controlled by Michael Hayes
Crazy Hair Superannuation Fund	Is a company controlled by Michael Hayes
D O U Z E Pty Ltd	Is a company controlled by Michael Hayes
Jasper James Hayes	Family Member
Talaesin Hayes	Family Member

This is Annexure B (1 Page) referred to in Form 603, Notice of initial substantial holder

Signature

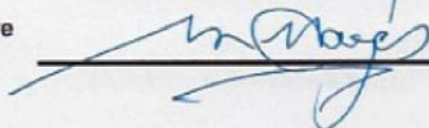
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