

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme Shriro Holdings Limited (**SHM**)

ACN/ARSN 605 279 329

1. Details of substantial holder (1)

Name Brunneis Investments Pty Ltd ACN 168 992 747 (**Brunneis**) and Fiona Tudor Brown ATF FiBrown Family Trust No 2

ACN/ARSN (if applicable) As above

There was a change in the
interests of the

substantial holder on 22/12/2025

The previous notice was given to the 22/10/2025

The previous notice was dated 22/10/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in SHM (SHM Shares)	15,284,117 SHM Shares	19.62%	15,284,117 SHM Shares	21.31% (based on 71,724,313 SHM Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/12/2025	Brunneis	No change in relevant interest. Increase in voting power caused by non-participation in equal access share buy-back by SHM which completed on 22 December 2025.	N/A	N/A	N/A
22/12/2025	Fiona Tudor Brown ATF FiBrown Family Trust No 2	No change in relevant interest. Increase in voting power caused by non-participation in equal access share buy-back by SHM which completed on 22 December 2025.	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Brunneis	Brunneis	Brunneis	Brunneis has a relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of 15,284,117 SHM Shares	15,284,117 SHM Shares	15,284,117 SHM Shares
Fiona Tudor Brown ATF FiBrown Family Trust No 2	Brunneis	Brunneis	Fiona Tudor Brown ATF FiBrown Family Trust No 2 is the sole shareholder of Brunneis. Under sections 608(2) and 608(3) of the Corporations Act, Ms Brown therefore has a deemed relevant interest in any securities which Brunneis has a relevant interest.	15,284,117 SHM Shares	15,284,117 SHM Shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brunneis	Parkline Place, Level 25 252 Pitt Street Sydney NSW 2000
Fiona Tudor Brown ATF FiBrown Family Trust No 2	Parkline Place, Level 25 252 Pitt Street Sydney NSW 2000

Signature

print name	Fiona Tudor Brown	capacity	Director
sign here		date	24/12/2025