



Announcement Summary

Entity name

ICETANA LIMITED

Date of this announcement

Sunday December 28, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ESIP options expiring 10 Dec 2029	5,900,000	10/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ICETANA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

90140449725

1.3 ASX issuer code

ICE

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

ESIP options expiring 10 Dec 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

10/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08500000

Expiry date

10/12/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ICE : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termsSee schedule 3 of the 2025 AGM notice of meeting: <https://www.icetana.ai/investor-centre/asx-announcements#>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options with four years expiry and a \$0.085 exercise price.

1,000,000 of the 5,900,000 total options are subject to a performance hurdle (consisting of \$4m audited revenue over a rolling twelve month period); 1,000,000 of the 5,900,000 total options are subject to a performance hurdle (consisting of \$6m audited revenue over a rolling twelve month period); the balance are subject to even quarterly vesting over twelve quarters.



Issue details

Number of +securities

5,900,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ICE : ORDINARY FULLY PAID	531,825,914

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ICEAN : OPTION EXPIRING 29-NOV-2026 EX \$0.15	950,000
ICEAP : OPTION EXPIRING 17-JUL-2028 EX \$0.046	250,000
ICEAO : OPTION EXPIRING 19-OCT-2027 EX \$0.046	18,783,333
ICEAS : OPTION EXPIRING 10-MAR-2030 EX \$0.032	9,700,000
ICEAR : OPTION EXPIRING 10-MAR-2029 EX \$0.025	29,100,000
ICEAM : OPTION EXPIRING 15-NOV-2026 EX \$0.15	50,000
ICEAL : OPTION EXPIRING 26-APR-2026 EX \$0.15	14,798,751
New class - code to be confirmed : ESIP options expiring 10 Dec 2029	5,900,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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