

ASX release

29 December 2025

Change of Director's Interest – David Koczkar

In accordance with the Listing Rules, Medibank attaches an Appendix 3Y – Change of Director's Interest Notice for David Koczkar for release to the market.

The number of Medibank securities which David Koczkar holds a direct and indirect interest in remains unchanged from the number disclosed in the Appendix 3Y released to the ASX on 19 December 2025; this Appendix 3Y reflects a change to the entities in which those securities are held.

This document has been authorised for release by Mei Ramsay, Company Secretary.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|---|
| Name of entity: MEDIBANK PRIVATE LIMITED |
| ABN: 47 080 890 259 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|------------------|
| Name of Director | David Koczkar |
| Date of last notice | 19 December 2025 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct (Performance Rights pursuant to the Medibank Private Limited Performance Rights Plan (' <i>Performance Rights Plan</i> ')) |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Date of change | N/A |
| No. of securities held prior to change | 2,275,601 Performance Rights, being: <ul style="list-style-type: none"> • 139,737 Performance Rights granted under the FY24 Deferred Short Term Incentive (<i>Deferred STI</i>); • 653,088 Performance Rights granted under the FY24 Long Term Incentive (<i>LTI</i>); • 758,130 Performance Rights granted under the FY25 LTI; • 132,180 Performance Rights granted under the FY25 Deferred STI; and • 592,466 Performance Rights granted under the FY26 LTI. |
| Class | Performance Rights |
| Number acquired | Nil |

+ See chapter 19 for defined terms.

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|---|---|
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A |
| No. of securities held after change | 2,275,601 Performance Rights, being: <ul style="list-style-type: none"> • 139,737 Performance Rights granted under the FY24 Deferred STI; • 653,088 Performance Rights granted under the FY24 LTI; • 758,130 Performance Rights granted under the FY25 LTI; • 132,180 Performance Rights granted under the FY25 Deferred STI; and • 592,466 Performance Rights granted under the FY26 LTI. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | N/A |

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| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Indirect interest in Ordinary Shares in Medibank Private Limited (<i>Ordinary Shares</i>) held via Olive Man Investments Pty Ltd |
| Date of change | 23 December 2025 |
| No. of securities held prior to change | 2,420,503 Ordinary Shares, being: <ul style="list-style-type: none"> • 535,832 Ordinary Shares (direct); and • 1,884,671 Ordinary Shares (indirect). |
| Class | Ordinary Shares |
| Number acquired | Nil |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$4.76 per Ordinary Share |

+ See chapter 19 for defined terms.

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| No. of securities held after change | 2,420,503 Ordinary Shares (indirect) |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off- market transfer of 535,832 Ordinary Shares from David Koczkar to Olive Man Investments Pty Ltd |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.