



Announcement Summary

Entity name

BMG RESOURCES LIMITED

Date of this announcement

Monday December 29, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights (\$0.025)	5,000,000	31/12/2025
New class - code to be confirmed	Performance Rights (\$0.03)	14,000,000	31/12/2025
New class - code to be confirmed	Performance Rights (\$50M market capitalisation)	9,000,000	31/12/2025
New class - code to be confirmed	Performance Rights (1M oz mineral resource estimate)	9,000,000	31/12/2025
New class - code to be confirmed	Performance Rights (\$0.040)	5,000,000	31/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BMG RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

107118678

1.3 ASX issuer code

BMG

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	Performance Rights (\$0.025)

+Security type	ISIN code
Other	

Date the +securities the subject of this notification were issued

31/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Company's announcement of 29 December. "Issue of performance rights"

<https://www.asx.com.au/markets/company/BMG>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**Refer to schedule 1 of the Company's 2025 Annual General Meeting notice of meeting, available at: <https://bmgl.com.au/investors/asx-releases.html>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

5,000,000

ASX +security code	+Security description
New class - code to be confirmed	Performance Rights (\$0.03)

+Security type	ISIN code
Other	

Date the +securities the subject of this notification were issued

31/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Company's announcement of 29 December. "Issue of performance rights"

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

14,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights (\$50M market capitalisation)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

31/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Company's announcement of 29 December. "Issue of performance rights"

<https://www.asx.com.au/markets/company/BMG>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to schedule 1 of the Company's 2025 Annual General Meeting notice of meeting, available at: <https://bmgl.com.au/investors/asx-releases.html>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

9,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights (1M oz mineral resource estimate)

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

31/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Company's announcement of 29 December. "Issue of performance rights"

<https://www.asx.com.au/markets/company/BMG>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**Refer to schedule 1 of the Company's 2025 Annual General Meeting notice of meeting, available at: <https://bmgl.com.au/investors/asx-releases.html>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

9,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights (\$0.040)

+Security type

Other

ISIN code



Date the +securities the subject of this notification were issued

31/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Company's announcement of 29 December. "Issue of performance rights"

<https://www.asx.com.au/markets/company/BMG>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to schedule 1 of the Company's 2025 Annual General Meeting notice of meeting, available at: <https://bmgl.com.au/investors/asx-releases.html>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMG : ORDINARY FULLY PAID	1,070,455,985

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMGAA : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	39,000,000
BMGAQ : OPTION EXPIRING 31-DEC-2027 EX \$0.02	10,000,000
New class - code to be confirmed : Performance Rights (\$0.025)	5,000,000
New class - code to be confirmed : Performance Rights (\$0.03)	14,000,000
New class - code to be confirmed : Performance Rights (\$50M market capitalisation)	9,000,000
New class - code to be confirmed : Performance Rights (1M oz mineral resource estimate)	9,000,000
New class - code to be confirmed : Performance Rights (\$0.040)	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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