

Water Rights and Infrastructure Property Secured for Colosseum Project

Highlights

- **Water supply locked in:** The agreement grants access to two groundwater wells (Colosseum #1 and #2) capable of supplying 100% of the water required for full-scale mining and processing, ensuring a dedicated water source for the project.
- **Long-term lease with extension:** Initial lease term of 10 years, with a single 5-year extension option, providing long-term operational certainty through the construction and production phases.
- **BFS on track for Q1 completion:** The Bankable Feasibility Study remains on track for completion in Q1 2026.
- **Updated Corporate Website and 3D Interactive Model:** The Company has launched a new corporate website and 3D interactive model to provide enhanced shareholder engagement.

Dateline Resources Limited (ASX: DTR, OTCQB: DTREF, FSE: YE1) (**Dateline** or **the Company**) is pleased to announce it has executed an option agreement to secure water and land rights for the Colosseum Gold and Rare Earths Project (**Colosseum Project**) in San Bernardino County, California. The agreement gives Dateline the right to lease ~27 acres of real estate near the base of the Colosseum Mine Road, including two dedicated groundwater wells for primary and back-up, that can supply 100% of the water needed for full-scale mining and processing operations.

The option agreement ensures Dateline can initiate the lease at any time within the next 16 months on pre-agreed terms, for a total option fee of up to US\$200,000. Once exercised, the agreement converts into a 10-year lease for the ~27-acre site and water wells, with an additional 5-year extension available on the same terms.

Importantly, the ~27-acre site is fully paved and hosts four existing buildings, providing an immediate operational base at the foot of the Colosseum Project. Dateline intends to utilise this area as a laydown yard and staging site for construction and mining activities, including equipment storage, maintenance workshops, and parking for personnel. Having this infrastructure in place will enable the Company to commence project development with minimal delay.

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Capital Structure

ASX Code	DTR
OTCQB Code	DTREF
FSE Code	YE1
Shares on Issue	3.49B
Top 20 Shareholders	78.2%

Board of Directors

Mark Johnson AO
Non-Executive Chairman

Stephen Baghdadi
Managing Director

Greg Hall
Non-Executive Director

Tony Ferguson
Non-Executive Director

Colosseum Gold-REE Project*

(100% DTR, California, USA)

27.1Mt @ 1.26g/t Au for 1.1Moz Au

Over 67% in Measured & Indicated

Mineralisation open at depth

Bankable Feasibility Study underway

Rare earths potential with geology similar to nearby Mountain Pass mine

* ASX announcement 26 May 2025

* ASX announcement 23 October 2024



* The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements dated 23 October 2024 (with regard to the MRE) and 23 May 2025 (with regard to Project Economics). Similarly, the Company confirms that all material assumptions and technical parameters underpinning the estimates and the forecast financial information referred to in those previous announcements continue to apply and have not materially changed.

Strategic Significance of Water & Land Access

This agreement addresses two important requirements for mine development: water and infrastructure. In the arid environment of San Bernardino County, securing a dedicated water supply is crucial. Likewise, locking in the 27-acre industrial site at the base of the project with existing concrete pads and buildings, means Dateline can immediately establish critical infrastructure (offices, warehouses, parking, etc.) adjacent to the mine. This near-mine infrastructure streamlines logistics by eliminating long-distance transport of equipment and materials, saving time and cost. It is also expected to reduce upfront capital expenditure by repurposing existing facilities instead of building new ones from scratch.

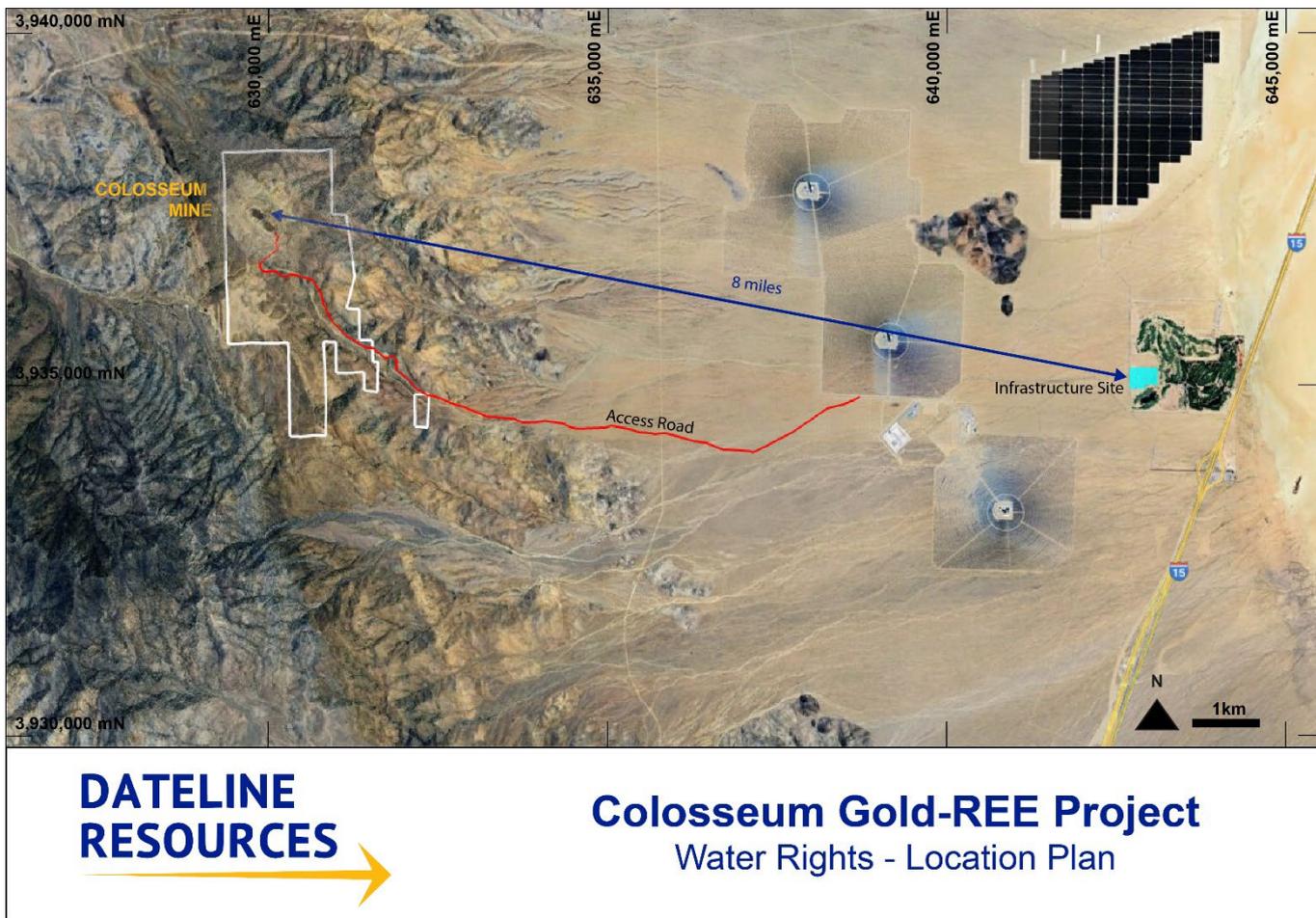


Figure 1: Plan view showing location of the Infrastructure Site in relation to Colosseum Mine

Colosseum Project Development Update

Dateline confirms that the Bankable Feasibility Study (**BFS**) for the Colosseum Project remains on track for completion in Quarter 1, 2026. The Company is in the final stages of the BFS, having received nearly all machinery and processing equipment vendor quotations. These quotes are being integrated into the project's engineering and economic models, which is refining the capital and operating cost estimates. The timely receipt of vendor quotes has kept the BFS on schedule, aligning with Dateline's plan to move into construction shortly after the study is completed.

As part of the BFS, Dateline is prioritising water efficiency and environmental stewardship in the processing plant design. The plant will feature a zero-wastewater, closed-loop water circuit, meaning all process water will be continuously recycled on-site with no discharge or effluent. This closed-loop system minimises water loss and contamination risk, conserving water in the arid environment while upholding high environmental standards and meeting community expectations.

With the BFS nearing completion and these critical infrastructure agreements secured, the Colosseum Project is positioned for its next phase of growth. These milestones keep the project on track to begin construction in 2026 as planned.

Enhanced Shareholder Engagement

In addition to operational progress, Dateline has recently upgraded its corporate website to provide a richer information platform for shareholders and stakeholders. As part of this upgrade, the Company has also published an interactive 3D animation of the Colosseum Project. This interactive model will allow investors to virtually tour the proposed mine site, processing plant, and infrastructure layout. By visualising the project's design and scale, shareholders can better understand Dateline's development plans and the project's value proposition. The Company believes this innovative communication tool will engage shareholders and the broader community, offering transparency into how the Colosseum mine will be constructed and operated. The new digital platforms can be accessed via the following links:

Website: www.datelineresources.com.au

Interactive 3D Model: <https://inventum3d.com/c/datelineresources>

Management Commentary

Stephen Baghdadi – Managing Director & CEO – commented:

“It's business as usual at Colosseum. We now have a guaranteed water source for our processing plant and an infrastructure site at the foot of the mine. This puts us in an excellent position as we finalise the Feasibility Study and head into the new year.

I want to commend our operations and exploration teams for staying on target and maintaining the project's momentum. Their hard work behind the scenes, from engineering the processing circuit to securing vendor quotes, means we remain firmly on schedule to commence construction in 2026.”

This ASX announcement has been authorised for release by the Board of Dateline Resources Limited.

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR, OTCQB: DTREF, FSE: YE1) is an Australian company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @ 1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

On 23 May 2025, Dateline announced that updated economics for the Colosseum Gold Project generated an NPV_{6.5} of US\$550 million and an IRR of 61% using a gold price of US\$2,900/oz.

The Colosseum is located less than 10km north of the Mountain Pass Rare Earth mine. Planning has commenced on drill testing the REE potential at Colosseum.

Dateline has also acquired the high-grade Argos Strontium Project, also located in San Bernadino County, California. Argos is reportedly the largest strontium deposit in the U.S. with previous celestite production grading 95%+ SrSO₄.

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Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Company Confirmations

The Company confirms it is not aware of any new information or data that materially affects the information included in the announcements dated 23 October 2024 with regard to the Colosseum MRE and 23 May 2025 with regard to Colosseum Project Economics. Similarly, the Company confirms that all material assumptions and technical parameters underpinning the estimates and the forecast financial information referred to in those previous announcements continue to apply and have not materially changed.