Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Advanced Energy Minerals Limited
ACN/ARSN	095 907 565
Details of substantial holder	* *
Name	Richard Seville, Richard Seville & Associates PL ATF The Seville Super fund, Ockleston Nominees Pty Ltd ATF The Seville Trust, Richard Seville and Associates Pty Ltd, Ockleston Nominees Pty Ltd
ACN/ARSN (if applicable)	
The holder became a substantia	I holder on 18/12/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid Shares	69,074,906	69,074,906	11.7%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer Appendix A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

er of relevant Registered holder of securities Person entitled to be registered as holder (8)		Class and number of securities	
	securities	securities registered as holder (8)	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash	Non-cash	

Refer Appendix A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer Appendix A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Appendix A	

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print name	Richard Seville	capacity	Director
sign here	110/1	date	24/12/2025
	1110 1		

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the pe	rson from whom the relevant interest was acquired.

Appendix A – Richard Seville

3. Details of Relevant Interest

Holder of Relevant Interest	Nature of Relevant Interest	Class and Number of Securities
	Richard Seville & Associates PL ATF The Seville	
	Super fund holds a relevant interest under	
	section 608 (1) (a) of the Corporations Act	
	2001(Cth) as the registered holder of the	
	Shares.	
	Richard Seville holds a relevant interest under	
	section 608 (3) (b) of the Corporations Act	
	2001 (Cth) as a Controller of Richard Seville &	
Richard Seville & Associates	Associates PL ATF The Seville Super fund	
PL ATF The Seville Super fund		
Richard Seville		23,133,973 Ordinary Shares
	Ockleston Nominees Pty Ltd ATF The Seville	
	Trust holds a relevant interest under section	
	608 (1) (a) of the Corporations Act 2001(Cth)	
	as the registered holder of the Shares.	
	Richard Seville holds a relevant interest under	
	section 608 (3) (b) of the Corporations Act	
Ockleston Nominees Pty Ltd	2001 (Cth) as a Controller of Ockleston	
ATF The Seville Trust	Nominees Pty Ltd ATF The Seville Trust	
Richard Seville		13,219,245 Ordinary Shares
	Richard Seville and Associates Pty Ltd holds a	
	relevant interest under section 608 (1) (a) of	
	the Corporations Act 2001(Cth) as the	
	registered holder of the Shares.	
	Richard Seville holds a relevant interest under	
Richard Seville and	section 608 (3) (b) of the Corporations Act	
Associates Pty Ltd	2001 (Cth) as a Controller of Richard Seville	
Richard Sevlle	and Associates Pty Ltd	26,658,740 Ordinary Shares
	Ockleston Nominees Pty Ltd ATF The Seville	
	Trust holds a relevant interest under section	
	608 (1) (a) of the Corporations Act 2001(Cth)	
	as the registered holder of the Shares.	
	Richard Seville holds a relevant interest under	
Ockleston Nominees Pty Ltd	section 608 (3) (b) of the Corporations Act	
ATF The Seville Trust	2001 (Cth) as a Controller of Ockleston	
Richard Seville	Nominees Pty Ltd ATF The Seville Trust	6,062,948 Ordinary Shares

4. Details of Present Registered Holders				
	Registered Holder of	Person Entitled to be	Class and Number of	
Holder of Relevant Interest	Securities	Registered Holder	Securities	
	Richard Seville &			
	Associates PL ATF	Richard Seville &		
Richard Seville & Associates	The Seville Super	Associates PL ATF The		
PL ATF The Seville Super fund	fund	Seville Super fund	23,133,973	
	Ockleston Nominees			
Ockleston Nominees Pty Ltd	Pty Ltd ATF The	Ockleston Nominees Pty		
ATF The Seville Trust	Seville Trust	Ltd ATF The Seville Trust	13,219,245	
Richard Seville and	Richard Seville and	Richard Seville and		
Associates Pty Ltd	Associates Pty Ltd	Associates Pty Ltd	26,658,740	
	Ockleston Nominees			
Ockleston Nominees Pty Ltd	Pty Ltd ATF The	Ockleston Nominees Pty		
ATF The Seville Trust	Seville Trust	Ltd ATF The Seville Trust	6,062,948	

5. Consideration

		Consideration	Shares	Price	Class
Date	Investor Name		Acquired		
	Richard Seville &				Ordinary
	Associates PL ATF				Shares
	The Seville Super				
31-Dec-2021	fund	1,800,000	10,000,000	0.18	
	Richard Seville &				Ordinary
	Associates PL ATF				Shares
	The Seville Super				
13-Sep-2022	fund	1,200,000	6,000,000	0.20	
	Richard Seville &				Ordinary
	Associates PL ATF				Shares
	The Seville Super				
20-Dec-2022	fund	223,000	1,115,000	0.20	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
28-Jan-2022	Trust	7,360	40,889	0.18	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
8-Mar-2022	Trust	14,720	81,778	0.18	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
20-Jun-2022	Trust	22,080	122,667	0.18	
	Ockleston				Ordinary
29-Sep-2022	Nominees Pty Ltd	7,360	40,889	0.18	Shares

	ATF The Seville				
	Trust				
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
29-Sep-2022	Trust	14,720	73,600	0.20	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
5-Dec-2022	Trust	22,080	110,400	0.20	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
18-Aug-2023	Trust	44,160	220,800	0.20	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
12-Oct-2023	Trust	44,160	220,800	0.20	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
21-Nov-2023	Trust	100,000	555,556	0.18	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
7-Dec-2023	Trust	80,000	444,444	0.18	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
26-Feb-2024	Trust	22,080	110,400	0.20	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
17-May-2024	Trust	14,720	73,600	0.20	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
28-May-2024	Trust	720,000	4,000,000	0.18	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
0.5.1.555	ATF The Seville	660 155	0.040.700		
9-Feb-2024	Trust	662,100	3,310,500	0.20	
40 D 2005	Richard Seville and	7 222 754	22.040.527	0.33	Ordinary
18-Dec-2025	Associates Pty Ltd	7,232,751	23,949,507	0.33	Shares
40.0 2225	Richard Seville and	040 100	2 702 222	0.33	Ordinary
18-Dec-2025	Associates Pty Ltd	818,188	2,709,233	0.33	Shares
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
18-Dec-2025	Trust	2,043,213	6,062,948	0.37	
	Richard Seville and				Ordinary
18-Dec-2025	Associates Pty Ltd	1,231,011	3,652,851	0.37	Shares

	ATF the Seville				
	Superannuation				
	fund				
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
18-Dec-2025	Trust	1,221,370	3,624,243	0.37	
	Richard Seville and				Ordinary
	Associates Pty Ltd				Shares
	ATF the Seville				
	Superannuation				
18-Dec-2025	fund	797,383	2,366,122	0.37	
	Ockleston				Ordinary
	Nominees Pty Ltd				Shares
	ATF The Seville				
	Trust				
18-Dec-2025		100,000	188,679	0.53	

6. Associates

Name	Nature of Association
	Richard Seville is the Controller of Richard
	Seville & Associates PL ATF The Seville Super
Richard Seville & Associates	fund
PL ATF The Seville Super fund	
Richard Seville	
Ockleston Nominees Pty Ltd	
ATF The Seville Trust	Richard Seville is the Controller of Ockleston
Richard Seville	Nominees Pty Ltd ATF The Seville Trust
Richard Seville and	Richard Seville is the Controller of Richard
Associates Pty Ltd	Seville and Associates Pty Ltd
Richard Sevlle	
Ockleston Nominees Pty Ltd	Richard Seville is the Controller of Ockleston
Richard Seville ATF The	Nominees Pty Ltd ATF The Seville Trust
Seville Trust	

7. Addresses

Name

Richard Seville & Associates PL ATF The Seville Super fund Ockleston Nominees Pty Ltd ATF The Seville Trust Richard Seville and Associates Pty Ltd Ockleston Nominees Pty Ltd ATF The Seville Trust

Addresses

PO BOX 128 CANUNGRA QLD 4275 PO BOX 128 CANUNGRA QLD 4275 PO BOX 128 CANUNGRA QLD 4275 PO BOX 128 CANUNGRA QLD 4275