

24 December 2025

ASX Market Announcements
Australia Securities Exchange
Australian Securities Exchange Limited
Sydney NSW 2000

NET TANGIBLE ASSET (“NTA”) BACKING PER SHARE - CORRECTION

The Board of L1 Global Long Short Fund Limited (ASX:GLS) wishes to advise the market of a correction to the net tangible asset backings per ordinary share for the company as at 19 December 2025, as released to the market on 24 December 2025 at 8:23am.

The correct NTAs as at 19 December 2025, are as per the table below:

NET TANGIBLE ASSET BACKINGS PER ORDINARY SHARE¹	
NTA before tax ²	1.6231
NTA after tax ³	1.6266

Authorised by
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¹ All figures are unaudited and approximate.

² The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio. The NTA after tax is calculated after all taxes.

³ The NTA after tax is calculated after all taxes.