



Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Date of this announcement

Wednesday December 24, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights	75,000,000	23/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

70003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
13-Oct-2025 15:16	New - Proposed issue of securities - MGU	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Options for directors pursuant to announcement dated 13 October 2024 under the heading of "Board Performance Plan and Options"



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

23/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

75,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Remuneration. The Rights were issued to directors pursuant to Board Performance Plan resolutions approved by shareholders on 22 December 2025.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code		+Security description	
New class - code to be confirmed		Performance rights	
+Security type		ISIN code	
Other			
Date the +securities the subject of this notification were issued			
23/12/2025			
Will all the +securities issued in this class rank equally in all respects from their issue date?			
Yes			
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.			
https://www.mmel.com.au/site/pdf/9a80dcaa-026b-45c2-81c8-a6e5f549aea4/Notice-of-General-MeetingProxy-Form.pdf?Platform=ListPage			
Any other information the entity wishes to provide about the +securities the subject of this notification			
The Performance Rights were issued pursuant to shareholder approval on 22 December 2025. The Performance Rights expire 23 December 2028.			

Issue details

Number of +securities
75,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGU : ORDINARY FULLY PAID	2,804,127,096

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGUAAB : PERFORMANCE SHARES	7,500,000
New class - code to be confirmed : Performance rights	75,000,000