

Issue of Options under Employee Securities Incentive Plan

Stelar Metals Limited (ASX: **SLB**) ('the **Company**') is to issue a total of 1,750,000 unlisted Options to Directors under the Company's Employee Incentive Securities Plan. The amount of unlisted Options to be issued includes 750,000 Options to Chairman Stephen Biggins and 500,000 Options each to Non-Executive Directors Geoff Webster and Will Dix which were approved by shareholders at the 2025 Annual General Meeting.

Each Option to be issued entitles the holder to subscribe for one SLB Share upon exercise of the Option, has an exercise price of \$0.15 and will expire 3 years from the date of issue.

An Appendix 3B in relation to these Options to be issued is included with this announcement.

This announcement has been approved by the Board of Stelar Metals Limited.



Nick Harding
Company Secretary
Stelar Metals Limited