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ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

188 BEAUMONT STREET PROJECT ACCEPTED INTO NEW ZEALAND FAST-TRACK APPROVALS PROCESS

Ariadne Australia Limited (“Ariadne”) announces that Westhaven Residential Limited Partnership (“WRLP”) has received a Notice of Decisions dated 19 December 2025 from the New Zealand Government under section 28 of the Fast-track Approvals Act 2024, confirming that the Minister has accepted the referral application for the 188 Beaumont Street project, Auckland CBD and has referred the project to the fast-track approvals process.

The Notice of Decision can be found on www.fasttrack.govt.nz

WRLP is a 50/50 venture between Orams Residential Limited (“ORL”) and PPNZ Westhaven Investment Limited. Ariadne holds a 61% indirect equity interest in ORL.

Ariadne notes that acceptance into the fast-track approvals process does not constitute development consent. The project will now proceed through the statutory fast-track assessment process, including consideration by an expert panel.

WRLP has not made any final investment decision, nor entered into any binding commitment or arrangement, in relation to the development of the site.

Ariadne will provide further updates as required.

ENDS

Authorised for release by: Dr Gary Weiss AM, Executive Director

For further information please contact:

Gary Weiss
Executive Director
+61 2 8227 5500