

Issue of Shares and Cleansing Notice

Further to its ASX announcements on 17 and 19 December 2025, Alicanto Minerals Limited (ASX:AQI) (**Company**) has today issued a total of 232,066,993 fully paid ordinary shares (**Shares**) at an issue price of A\$0.055 each under the first tranche of the Placement, raising approximately A\$12.8 million before costs. The Shares were issued pursuant to ASX Listing Rules 7.1 (139,240,196 Shares) and 7.1A (92,826,797 Shares).

The Company intends to issue a second tranche of up to 277,023,916 Shares to raise approximately A\$15.2 million (before costs), subject to shareholder approval, which the Company will seek at a General Meeting expected to be held on or around 30 January 2026.

Cleansing Notice

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) (**Act**), the Company gives notice under paragraph 708A(5)(e) of the Act that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act, and
2. as at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - (b) the Company has complied with sections 674 and 674A of the Act; and
 - (c) there is no excluded information within the meaning of sections 708A(7) or 708A(8) of the Act, which is required to be disclosed under section 708A(6)(e) of the Act.

Authorised for release by the Board.

Raymond Shorrocks
Interim Executive Chair
Alicanto Minerals Limited