



Announcement Summary

Entity name

CANN GROUP LIMITED

Date of this announcement

Wednesday December 24, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 24-DEC-2027 EX \$0.0230	29,723,666	24/12/2025
New class - code to be confirmed	OPTION EXPIRING 24-DEC-2027 EX \$0.0146	63,439,600	24/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CANN GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

603949739

1.3 ASX issuer code

CAN

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
27-Oct-2025 11:27	New - Proposed issue of securities - CAN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The issue of Piggyback Options referred to in the Appendix 3B of 27 October 2025 is still to occur



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

24/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of these options was made to the Lead Manager, as approved at the EGM of the Company, held on 23 December 2025 under resolution 4

Issue details

Number of +securities

29,723,666

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

For provision of lead manager services associated with capital raise announced 27 Oct 2025 and described in prospectus lodged 22 Dec 2025. As approved by shareholders at EGM of 23 December 2025.

Number of +securities

63,439,600

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To satisfy the Company's obligations owing to the Lender in connection with the 'New Loan' as described in Notice of Meeting for AGM of 28 Nov 2025 and approved by Shareholders at that meeting



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 24-DEC-2027 EX \$0.0230

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Details contained within Notice of Meeting for EGM held resolution 23 Dec 2025, ref Resolution 4:

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03026471-3A682015&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02300000

Expiry date

24/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CAN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Lead manager options associated with capital raise and restructure announced 27 Oct 2025 and described in prospectus lodged 22 Dec 2025.

Issue details

Number of +securities

29,723,666

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 24-DEC-2027 EX \$0.0146

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

24/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Details contained within Notice of Meeting for AGM held resolution 28 Nov 2025, ref Resolution 6:

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03015529-3A680054&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01460000

Expiry date

24/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CAN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Lender options associated with capital raise and restructure announced 27 Oct 2025 and described in prospectus lodged 22 Dec 2025.

Issue details

Number of +securities

63,439,600





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CAN : ORDINARY FULLY PAID	1,555,512,220

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CANAL : CONVERTIBLE NOTES	145,810
CANAN : OPTION EXPIRING 02-DEC-2026 EX \$0.08	18,799,046
CANAP : OPTION EXPIRING 31-OCT-2029 EX \$0.08	1,200,000
CANAQ : OPTION EXPIRING 30-JUN-2029 EX \$0.06	4,875,001
CANAZ : OPTION EXPIRING 04-JUN-2027 EX \$0.03	49,376,573
CANAR : OPTION EXPIRING 30-JUN-2029 EX \$0.08	4,875,001
CANAS : OPTION EXPIRING 30-JUN-2029 EX \$0.10	4,874,998
CANAC : PERFORMANCE RIGHTS	554,466
CANAO : OPTION EXPIRING 11-NOV-2026 EX \$0.225	13,471,734
CANAV : OPTION EXPIRING 02-JUN-2027 EX \$0.0573	1,746,147
CANAW : OPTION EXPIRING 02-JUN-2027 EX \$0.0508	7,924,832
CANAI : OPTION EXPIRING 04-APR-2028 EX \$0.22	800,000
CANAA : OPTION EXPIRING 30-JUN-2030 EX \$0.014	3,000,000
CANAB : OPTION EXPIRING 30-JUN-2030 EX \$0.023	3,000,000
CANAD : OPTION EXPIRING 30-JUN-2030 EX \$0.035	3,000,000



CANAE : OPTION EXPIRING 31-OCT-2030 EX \$0.023	1,200,000
New class - code to be confirmed : OPTION EXPIRING 24-DEC-2027 EX \$0.0230	29,723,666
New class - code to be confirmed : OPTION EXPIRING 24-DEC-2027 EX \$0.0146	63,439,600