

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                      |
|-----------------------|--------------------------------------|
| <b>Name of entity</b> | <b>BRAZILIAN RARE EARTHS LIMITED</b> |
| <b>ABN</b>            | <b>88 649 154 870</b>                |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                          |
|----------------------------|--------------------------|
| <b>Name of Director</b>    | <b>BERNARDO DA VEIGA</b> |
| <b>Date of last notice</b> | 20 May 2025              |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Direct and Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | DTQ Corporation Pty Ltd (as trustee for the Trapo Family Trust). This is an entity in which Mr Veiga has a relevant interest. |
| <b>Date of change</b>  | 23 December 2025  |

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+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| <b>No. of securities held prior to change</b>  | <p>Bernardo Da Veiga</p> <p>19,116,475 fully paid ordinary shares (Shares)</p> <p>2,295,125 options with an exercise price of Nil and an expiry of 18 December 2028</p> <p>176,757 FY2024 STI Award Options Expiring 31/01/30</p> <p>165,540 FY2025 STI Award Options Expiring 31/01/30</p> <p>662,162 FY2025 LTI Award Options Expiring 31/01/30</p> |
| <b>Class</b>   | Shares  |
| <b>Number acquired</b>   | Nil   |
| <b>Number disposed</b>   | 6,372,158 Shares  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$25,488,632 (being sale proceeds of 6,372,158 Shares at \$4.00 per Share)  |
| <b>No. of securities held after change</b>   | <p>Bernardo Da Veiga</p> <p>12,744,317 fully paid ordinary shares (Shares)</p> <p>2,295,125 options with an exercise price of Nil and an expiry of 18 December 2028</p> <p>176,757 FY2024 STI Award Options Expiring 31/01/30</p> <p>165,540 FY2025 STI Award Options Expiring 31/01/30</p> <p>662,162 FY2025 LTI Award Options Expiring 31/01/30</p> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off market transfer of 6,372,158 Shares from the director's personal holding to a related trust, followed by an off-market sale of those Shares.  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|  |                |
|--|----------------|
| <b>Detail of contract</b>  | Not applicable |
| <b>Nature of interest</b>  | Not applicable |
| <b>Name of registered holder (if issued securities)</b>  | Not applicable |
| <b>Date of change</b>  | Not applicable |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| <b>Interest acquired</b>   | Not applicable |
| <b>Interest disposed</b>   | Not applicable |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | Not applicable |
| <b>Interest after change</b>   | Not applicable |

**Part 3 – <sup>+</sup>Closed period**

|   |                |
|---|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | Not applicable |

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