GENESIS RESOURCES LIMITED
(ASX: GES)

ASX and Media Release

23 December 2025

Amended 2025 AGM Presentation

Genesis Resources Limited (the **Company**) attaches an updated 2025 AGM Presentation, which is an amended version of, and replaces, the presentation lodged with ASX prior to the Company's 2025 annual general meeting on 24 November 2025 (**AGM Presentation**). The AGM Presentation has been amended to:

1 include, where appropriate, cross references to exploration results relating to the Arltunga tenement previously disclosed to ASX in the Company's September 2025 quarterly activities report, along with a streamlined competent person's statement; and

2 ensure compliance with ASX's guidance on reporting visual estimates of mineralisation.

Shareholders should note that as part of its updates to the AGM Presentation, the Company has retracted the image of visual mineralisation and historical exploration results, and investors should not rely on the retracted information as a basis for any investment decision.

Other than the above clarification amendments, no changes have been made to the AGM Presentation.

-ENDS

Authorisation: This announcement has been authorised by the Board of Genesis Resources Limited.

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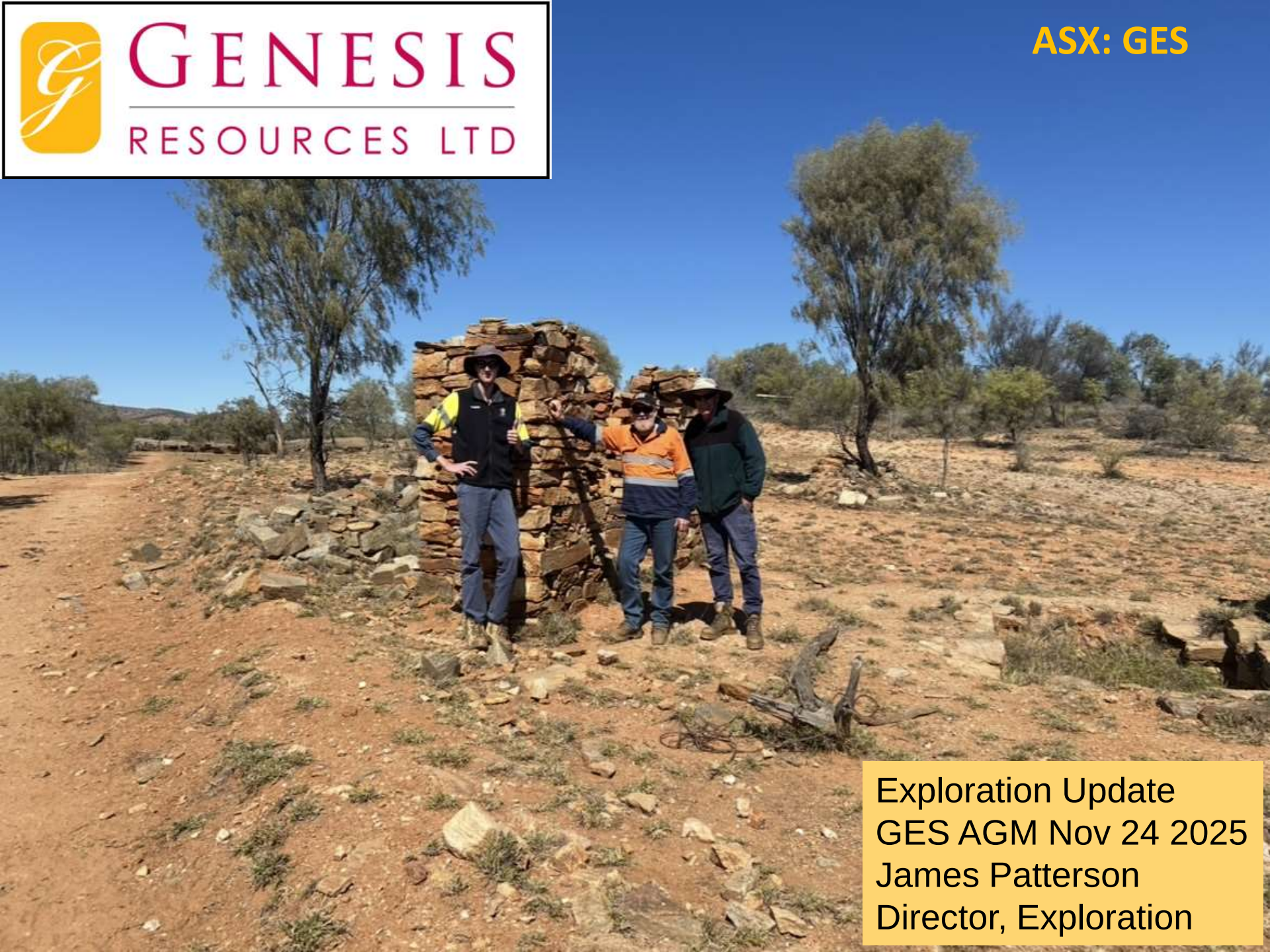
GENESIS RESOURCES LTD

ASX: GES



Exploration Update

GES AGM Nov 24 2025

James Patterson
Director, Exploration

Genesis Resources 2025 Exploration Highlights

- Second Drilling Campaigns completed at both Arltunga and Alice Springs Tenements
- Seven hole RC Program (556m) at Arltunga returned results including:
    - 3m @ 1.75 g/t Au from 22m in hole ARRC010 &
    - 1m @ 2.25 g/t Au & 0.12 % Cu from 12m in ARRC016
- Seven Hole RC Program (766m) at Alice Springs completed with results pending:
- Pioneer tenement near Gin Gin in QLD. Only 2 sub-blocks were remaining – one had to be relinquished. One is left and an application for 10 more has been submitted.
- At Plavica in North Macedonia, the National Assembly has ruled that the law banning mining operations within 5km of a village only applies to projects that were started after the law came in. This means that a mine at Plavica can now go ahead providing GES gets approval from the ministry of Environment. Environmental studies for this are continuing at Plavica including water, air, noise and biomonitoring.

Drilling at Wheal Fortune – Arltunga Tenement

Drilling Magnetics Target– Alice Springs Tenement

Genesis Resources 2025 Project Locations

McArthur River
Project
Mn, Zn, Pb

NT

Alice Springs Project
Au, Cu, Fe

QLD

Arltunga Project
Au

Pioneer Project
Au

Arltunga Drilling

As announced in the Company's Quarterly Activities Report for the September 2025 quarter, 7 RC Holes for 766m were drilled in September on 3 prospects: Wheal Fortune, Star Creek and Round Hill. (1)

Targets were mainly old workings and an IP Anomaly plus follow up holes at Round Hill from the significant intercepts from 2023 (6m @ 3.03 g/t Au & 2m @ 7.42 g/t Au & 0.51 % Cu. Collar Locations are shown below:

Tenement ID	Prospect	Hole No.	X_GDA94_Z53	Y_GDA94_Z53	RL	Dip	Azi Mag	Actual Length
EL25238	Star Ck	ARRC013	480071	7412150	658	-60	283	54
EL25238	Star Ck	ARRC012	479590	7412001	651	-60	101	60
EL25238	Wheal Fortune	ARRC010	479425	7411770	662	-60	280	72
EL25238	Wheal Fortune	ARRC011	479425	7411770	662	-60	100	78
EL25238	mag high	ARR014	480423	7412117	673	-60	160	54
EL25238	Round Hill	ARR016	474636	7409714	649	-60	256	120
EL25238	Round Hill	ARR015	474665	7409713	651	-65	303	118

(1) These exploration results were announced in the Company's Quarterly Activities Report for the September 2025 quarter (**Sep 25 QAR**), which was lodged with ASX on 29 October 2025, and available on Genesis' and ASX's respective websites. As set out in the Sep 25 QAR, the report was based on information prepared by, and issued with the prior written consent of, James Patterson (Director of the Company) as Competent Person. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Sep 25 QAR, and that in the case of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the Sep 25 QAR continue to apply and have not materially changed.

Arltunga Tenement

7 RC Holes for 766m drilled on 3 prospects: Wheal Fortune, Star Creek and Round Hill.

Targets were mainly old workings and an IP Anomaly plus follow up holes at Round Hill from the significant intercepts from 2023 (6m @ 3.03 g/t Au & 2m @ 7.42 g/t Au & 0.51 % Cu.) as first reported to the ASX on 21.11.2023 (2)

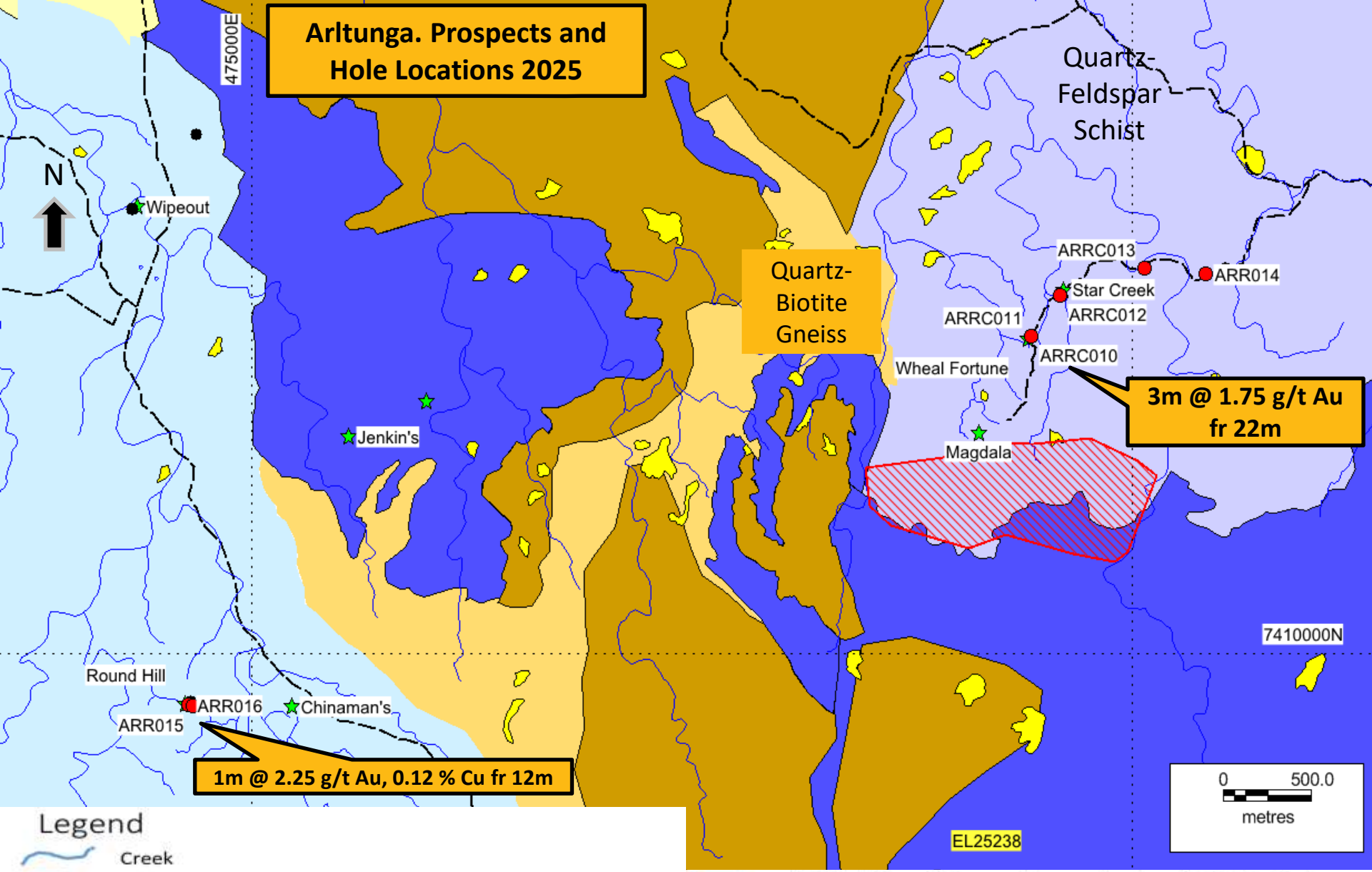
New results from 2025 Drilling are shown below:

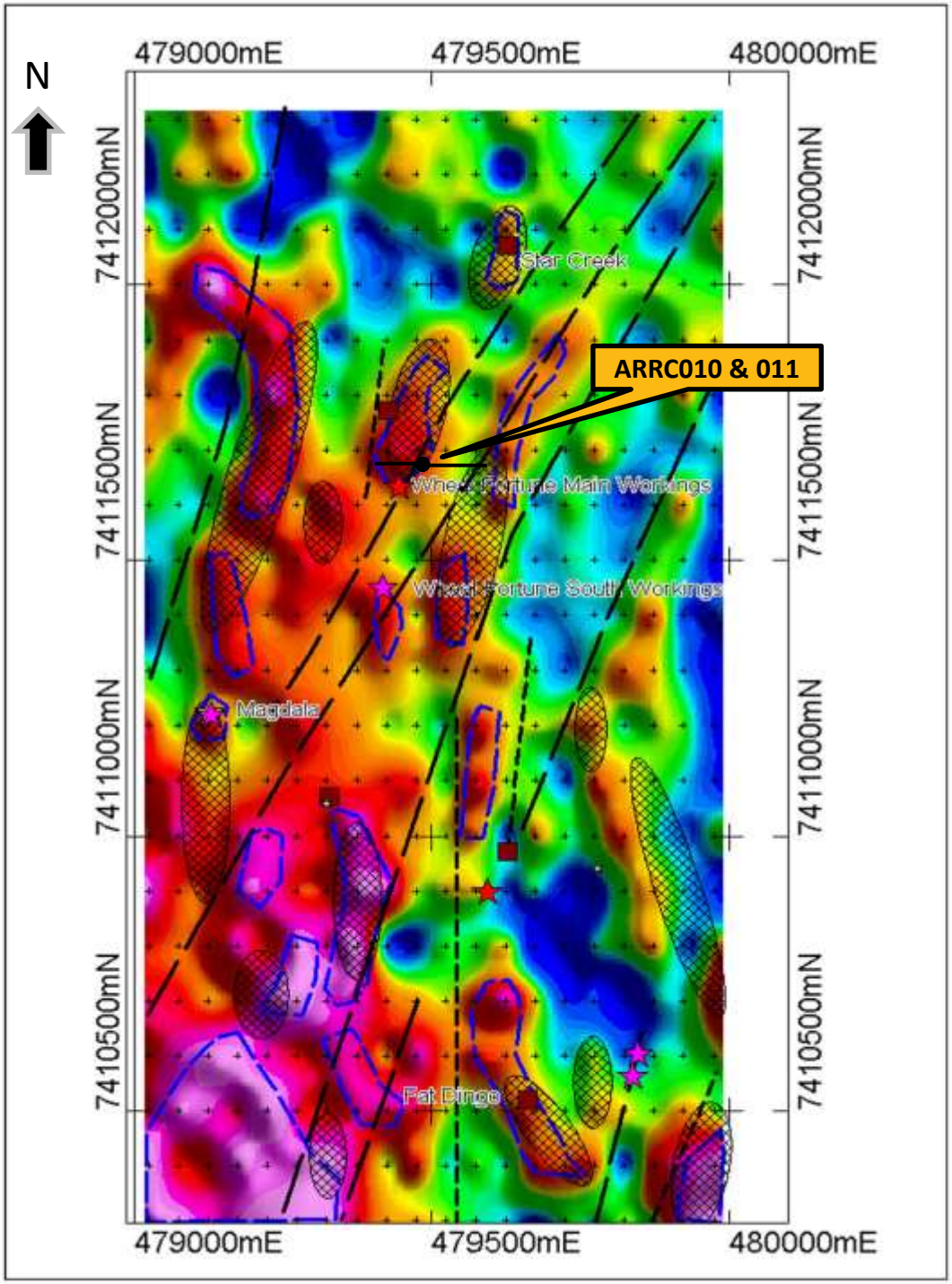
Arltunga EL 25238. RC Drilling Results Nov 2025

Cut-Off Grade is 0.3ppm Au

Hole ID	Prospect	Interval	From	To	Au g/t	Cu %
ARRC010	Wheal Fortune	3	22	25	1.75	
ARRC011	Wheal Fortune	1	1	2	0.41	
ARRC012	Star Ck	No Significant Results				
ARRC013	Star Ck	No Significant Results				
ARRC014	Mag High	No Significant Results				
ARRC015	Round Hill	1	13	14	0.31	
ARRC016	Round Hill	1	12	13	2.25	0.12

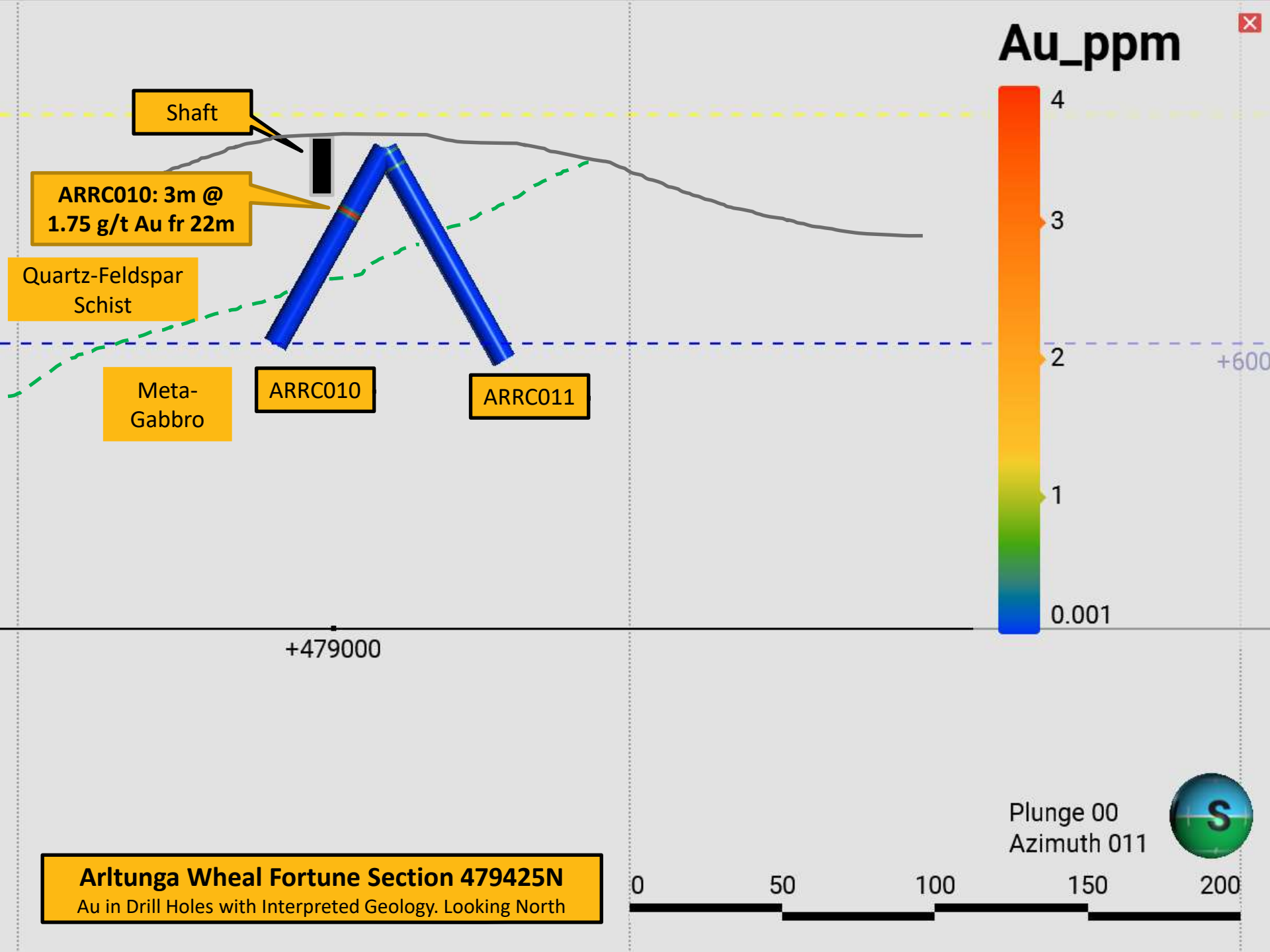
(2) These exploration results were announced in the Company's announcement titled "First-Pass RC Drilling at Arltunga, NT, Returns Positive Gold Results", which was lodged with ASX on 21 November 2023, and available on Genesis' and ASX's respective websites. As set out in the announcement, it was based on information prepared by, and issued with the prior written consent of, James Patterson as Competent Person. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement, and that in the case of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the announcement continue to apply and have not materially changed.


Arltunga. Prospects and Hole Locations 2025
475000E
N
Wipeout
Quartz-Feldspar Schist
Quartz-Biotite Gneiss
ARRC013
ARR014
Star Creek
ARRC012
ARRC011
ARRC010
Wheal Fortune
3m @ 1.75 g/t Au fr 22m
Jenkin's
Magdala
7410000N
Round Hill
ARR016
Chinaman's
ARR015
1m @ 2.25 g/t Au, 0.12 % Cu fr 12m
EL25238
0
500.0
metres
Legend
Creek
Quaternary Alluvium
Quartz Outcrop / Scree
Cadney Metamorphics
Hill Soak Bore Metamorphics predominantly Amphibolites
Hill Soak Bore Metamorphics predominantly Biotite Gneiss
Hill Soak Bore Metamorphics predominantly Felsic Gneiss
Cavanagh Metamorphics



Arltunga. Gradient Array IP Survey completed in 2010 by Zonge Engineering (Aus)

Blue dashes are chargeability highs
Hatched Areas are Resistivity Highs.
Recent Hole ARRC011 was drilled to the East into a co-incidental Chargeability and Resistivity High



Arltunga Wheal Fortune Section 479425N

Au in Drill Holes with Interpreted Geology. Looking North

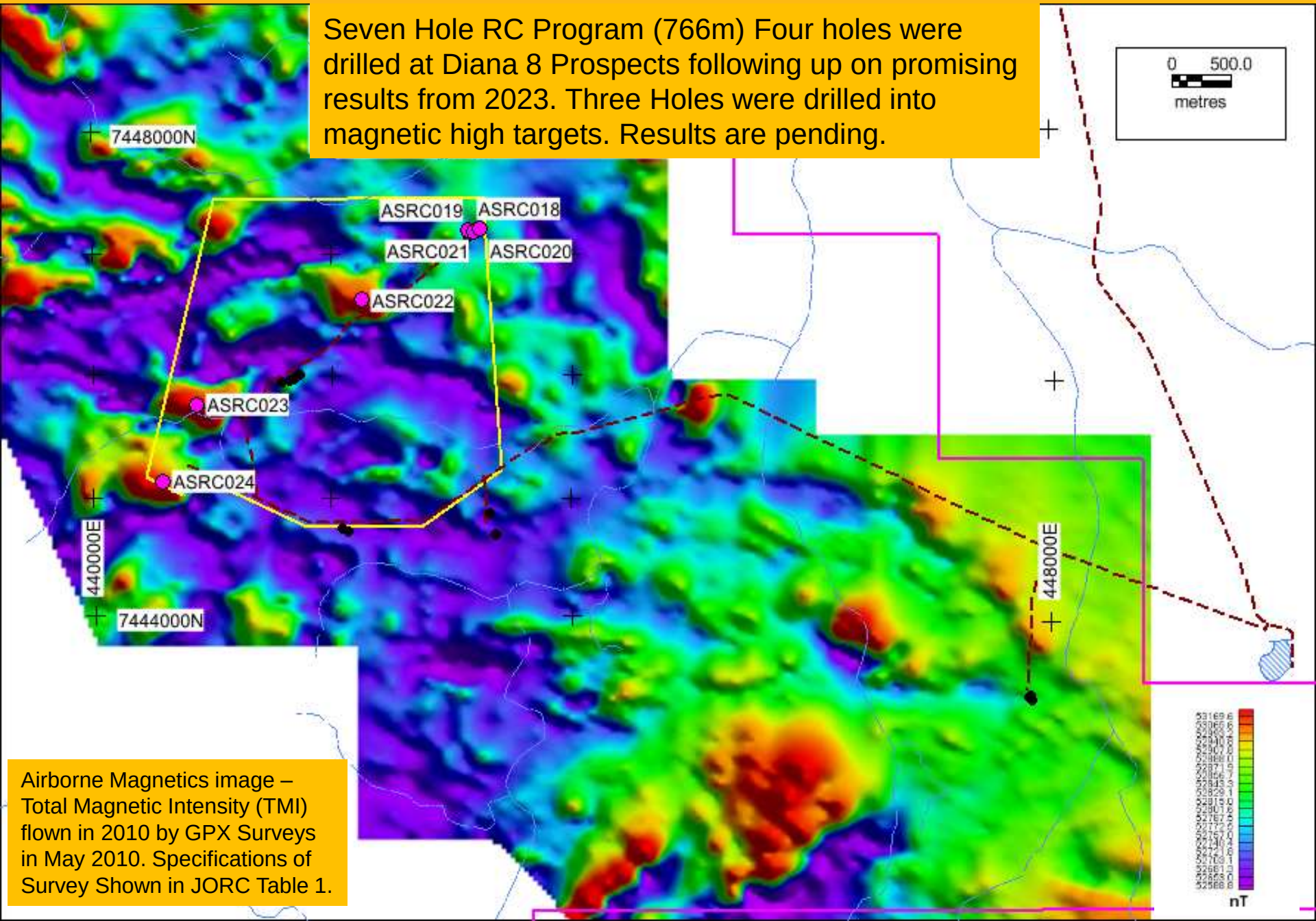
Alice Springs Drilling

As announced in the GES September 2025 Quarterly Report, a Reverse Circulation (RC) drilling program was completed during September 2025 consisting of seven RC Holes for 766m. Targets consisted of step-out holes from significant results from 2023 plus some additional Airborne Magnetics targets. Results are pending.
Collar Locations are shown below:

Tenement ID	Prospect	Prop_ID	Hole No.	X_GDA94_Z53	Y_GDA94_Z53	RL	Dip	Azi Mag	Actual Length	Start Date	Finish Date	Purpose
EL24817	Corner Post Hill West	24CP01	ASRC024	440583	7445139	696	-60	150	90	28.9.25	28.9.25	test a discrete high intensity magnetic high trending 110
EL24817	Diana 2 west	24D201	ASRC023	440876	7445772	684	-60	200	120	27.9.25	27.9.25	test a discrete high intensity magnetic high
EL24817	Diana 8	24D801	ASRC018	443145	7447200	681	-60	130	138	22.9.25	23.9.25	50m vertical undercut of intercept in ASRC001. Drill First
EL24817	Diana 8	24D802	ASRC019	443194	7447186	684	-60	130	126	23.9.25	24.9.25	50m spaced step-out hole from ASRC001
EL24817	Diana 8	24D803	ASRC020	443244	7447205	683	-60	130	72	25.9.25	25.9.25	100m spaced step-out hole from ASRC001
EL24817	Diana 8	24D804	ASRC021	443244	7447205	680	-60	310	100	25.9.25	26.9.25	100m spaced step-out hole from ASRC001
EL24817	mag high	24MH02	ASRC022	442248	7446625	690	-60	180	120	26.9.25	27.9.25	test a discrete high intensity magnetic high

Alice Springs Tenement

Seven Hole RC Program (766m) Four holes were drilled at Diana 8 Prospects following up on promising results from 2023. Three Holes were drilled into magnetic high targets. Results are pending.



Airborne Magnetics image – Total Magnetic Intensity (TMI) flown in 2010 by GPX Surveys in May 2010. Specifications of Survey Shown in JORC Table 1.

Genesis Resources 2025 Photos

Genesis Resources. Conclusions and Further Work Required.

- The completion and reporting of the ongoing environmental studies is the last required submission for the Application of Mining Approval at Plavica. The town where the local team is based, Probistip, has a new mayor who is pro-mining.
- Follow up drilling at Arltunga was disappointing with only a few narrow intercepts returned this year. However, a number of promising targets remain on the EL and these will be evaluated to provide further drilling targets.
- Follow up drilling at Alice Springs was also completed, however, results here are pending and due in the next 2 weeks.
- Follow up reconnaissance mapping is still planned to be undertaken around the higher grade manganese occurrences at McArthur River.
- A number of targets should be drilled at Pioneer in SE Qld particularly within a quartz-feldspar porphyry that intrudes the main diorite. This Intrusion Related Gold System (IRGS), has a number of old shafts and workings with multiple rocks over 20 g/t Au (GES AGM, 2014). Ten more sub-blocks have been applied for adjacent to the EPM.



APPENDIX 1: JORC TABLE 1.

Section 1 Sampling Techniques and Data

Part	Criteria	Comment
1-1	**Sampling Techniques**	**RC Drilling - Arltunga** • RC Holes were generally drilled perpendicular to the targets. All holes were drilled at a dip of 60 or 65 degrees. • The drill hole locations were picked up by a hand-held GPS. • RC Samples were split every 1m at the rig using a cone splitter and the sub-samples of approximately 3kg sent to Intertek Adelaide. Wet samples were sampled using a PVC 'spear'. • Sampling was conducted by the drill offsiders on the drill rig and checked at the end of each rod (6 metres) by both the drilling contractor and the site supervising geologists to ensure that the sample ID's matched the interval that was intended to be represented by that sample ID. No issues were seen or noted by the Competent Person during the entire drilling campaign. The Competent Person was on site for the entire program. • The samples sent to Intertek follow standard laboratory crushing and pulverization procedures and a conventional fire assay procedure with either atomic absorption or gravimetric finish on a 50 gram sub-sample. Fire Assay is considered a total recovery method for gold. Base metals and other elements were assayed by ICP / MS. • QC samples have been inserted into the routine sample stream to monitor sample quality as per industry best practice. These include blanks and duplicates at regular (50m intervals) **Gradient Array IP Survey - Arltunga** • The Gradient Array IP Survey at Arltunga was carried out by Zonge Engineering from Adelaide in May and June of 2010. The data was collected over 42 lines using 50m receiver dipoles, resulting in 840 stations of IP and resistivity data being recorded over 42 line kilometres. • A Zonge multipurpose GDP-32ii receiver was used to take all of the time domain IP data for this project. The raw data from each day was downloaded every evening from the receiver to laptop computer and emailed to Zonge's Adelaide office. Preliminary processing and plotting were completed in the field. Final processing and plotting were completed in Zonge Engineering's Adelaide office. Gradient IP transmitted fields were generated with a Zonge GGT-30 geophysical transmitter which was powered by a ZMG-30 generator system. Signal frequency and synchronisation were controlled directly by an XMT-32 controller which was synchronised daily to the GDP-32ii receiver. Porous ceramic pots filled with a saturated copper sulphate solution were used as non polarisable receiver electrodes. Transmitter electrodes were constructed by digging pits, lining these with aluminium foil and filling them with salt water to aid conduction. Receiver and transmitter wires were

Part	Criteria	Comment
		insulated 2.5mm2 multi-stranded copper wires. The crew located survey lines and stations using handheld GPS units. • All data recorded during this survey was taken in time domain at a frequency of 0.125 Hertz. During acquisition chargeability data is recorded over 13 time windows and the Newmont Chargeability value calculated and recorded in raw data files. Raw files were input into a TQIP (Scientific Computing Applications) database for editing and averaging, output files from TQIP (AMIRA format .dat) contain chargeability values recalculated over the time interval 590-1540ms. All GradIP lines were oriented true east-west and were read using 50 metre dipoles. Each receiver array consisted of up to 8 electrodes allowing reading of 7 dipoles simultaneously. Both survey grids were 1 x 2 kilometres in size and consisted of 21 east west lines, each 1 kilometre in length. • The data was sent to Mathew Cooper of Resource Potentials in June 2010 for interpretation. A plan showing a number of Resitivity and Chargeability High's was provided and this image was shown in Slide 7 of the AGM. One of those co-incident Chargeable and Resistive Highs was targeted in ARRC011. **Airborne Geophysical Surveys – Alice Springs Tenement** • The Airbone Geophysical Survey over Genesis' Alice Springs tenement was completed by GPX Surveys in May 2010. • The time frequency XTEM Survey flew at a height of 30 to 40m using 25 Hx TX Frequency. The EM data is not shown in this presentation. • The Magnetics Survey also flew at 30-40m with a magnetometer sample rate of 1200 Hz, an altimeter sample rate of 10 Hz and a base station sample rate of 0.2 Hz. • The magnetometer used was a Geometrics G-822A Cesium Vapour magnetometer flown from a Eurocopter 350 BA Squirrel at an average speed of 50 knots. • Lines were 3000m long flown N-S, 150m apart. • The magnetometer range was 30000 to 90000nT with a sensitivity of 0.001 nT P-P at a 20Hz sample rate. The output was Larmour frequency, 3.498572 Hz/nT • For processing the magnetic readings were re-sampled to 50 Hz with each sample containing an array of 30 readings. Adjacent readings were summed to minimise bias from the EM transmissions to produce the 25 Hz magnetic array data. The mid-time array positions were averaged to create the magnetic response. • A number of images were produced including Total Magnetic Intensity (TMI) which is shown as slide 10 in the AGM Presentation. **Rock Chip Geochemistry – Pioneer Tenement** • Rock Chip Samples were collected over the Pioneer Tenement in Qld during the 2011 Field Season. • All samples were 'grab' samples and usually represented the better parts of the veins or outcrop. • Samples were collected by geologists in the field and put into

Part	Criteria	Comment
		numbered calico bags, then into a larger polyweave sack prior to transport to the lab. • The samples were sent to ALS Townsville for Au by 50g Fire Assay (exact method unknown) and 3 samples were also assayed for Cu, Pb, Zn, Ag, Bi, Mo and As by method ICP 21 / MS21. • Results from this sampling are shown as Appendix 2, together with a map showing the locations on the rock chip samples.
	Drilling Techniques	• RC drilling has been completed with 6m rods using a 5" face sampling hammer bit. • Drilling was done by Down Under Drilling using a UDR650 Rig with an on-board 350 psi – 700 cfm compressor.
1-2	**Drill Sample Recovery**	• Average recoveries for RC holes are >95% except in the first metre of every hole and sometimes if the samples became wet. Recovery (Good/Medium/Poor) is recorded for every metre at the rig by the geologist. • Sample recovery was considered very good with bulk bags weighing over 30kg. A few holes had poor recovery for the first metre. • No coarse gold has been observed to date.
1-3	**Logging**	• All drill holes have been logged in full and record standard criteria such as lithology, alteration, mineralisation, weathering and oxidation. • All logging is entered into excel spreadsheet templates or onto hard copy forms which are transferred to excel spreadsheets. These spreadsheets are then routinely imported into mining software.
1-4	**Sub-Sampling Techniques and Sample Preparation**	• Refer to the above sampling techniques. No sub-sampling techniques employed.
1-5	**Quality of Assay Data and Laboratory Tests**	• Refer to the above analysis methods • For the Arltunga Drilling, Industry standard QC sample insertion procedures have been adopted. QC insertion rates are: - every 100m is a field duplicate, - every 100m is a coarse blank • Samples were assayed at Intertek Adelaide for Au by a 50g Fire Assay (method FA50E) and multi-elements (Ag, Al, As, Ba, Be, Bi, Ca, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, Li, La, Mg, Mo, Mn, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn and Zr by ICP (method MA-4S) • For the Pioneer Rock Chip Sampling in 2010 no Certified Reference Materials (CRM's) were used.
1-6	**Verification of Sampling and Assaying**	• No twinned holes. No core drilling undertaken due to lack of water.

Part	Criteria	Comment
		• Data is imported into mining software. There is no adjustment of assay data.
1-7	**Location of Data Points**	• Co-ordinates and RL's taken with hand-held GPS • Grid system used is GDA94 (MGA Zone 53) at Arltunga. • At Pioneer the Rock chip samples were collected with a hand held GPS with Grid System GDA94 Zone MGA 56.
1-8	**Data Spacing and Distribution**	• No nominal spacing used as this is a (mostly) first-pass program to test geochemical, geophysical and geological targets. 50m step out holes were drilled at Diana 8 to try to extend mineralization encountered in 2023. • At Arltunga on the Round Hill Prospect, 50m step-out holes were drilled to follow up previous encouraging results. • Samples are collected at one meter lengths and are not composited.
1-9	**Orientation of Data in Relation to Geological Structure**	• Holes were generally drilled towards the target zones at a high angle to those targets. Most targets are sub-vertical. All holes were drilled at 60 degrees with one drilled at 65 degrees.
1-10	**Sample security**	• Chain of Custody is managed by Genesis Staff. All drilling assay samples were collected from the field by Genesis personnel. • Samples were delivered to a reputable Transport Company in Alice Springs for distribution to Intertek Adelaide by truck. • 1m samples are collected in calico bags at the rig and then 5 of these are put into a large green plastic bag and tied with a cable tie. The green bags are then stored in Bulka Bags on palettes at the Transport Depot.
1-11	**Audits or reviews**	• No audit undertaken.

Section 2 Reporting of Exploration Results

Part	Criteria	Comment
2-1	**Mineral Tenement and Land Tenure Status**	• The Arltunga Tenement EL25238 and the Alice Springs EL24817 are owned 100% by Genesis Resources. Arltunga was renewed in Jan 2025 and Alice Springs was renewed in Aug 2025.
2-2	**Exploration Done by Other Parties**	• The area covered by the current GES licence area has previously been explored by a number of companies since the 1970's These include White Range Gold NL, Torcon Pty Ltd. • White Range Gold undertook stream sediment sampling together with reconnaissance mapping and rock chip sampling. An airborne magnetic survey was flown. At the Wheal Fortune prospect 7 RC holes plus 1 core diamond hole were drilled to test down dip of the main historic workings. Holes were targeted on the basis of field mapping and historical data only. Results were reported as being disappointing with a best intersection of 1m @ 3.09 g/t Au in MCRC01 drilled under the main western reef. The holes intersected zones of carbonate alteration that were associated with low grade Au anomalism down dip of the surface mineralisation. After completion of drilling 4 lines of soil

Part	Criteria	Comment
		sampling and ground magnetics was carried out to test for extension of the known mineralisation to the north and east of the historic workings. • Torcon Pty Ltd Carried out work on several tenements that covered a large portion of the existing GES tenement area. 118 stream sediment samples were collected with 91 soils samples taken to follow up of anomalous stream catchments. • Interpretation of airborne magnetic data flown by White Range Gold identified 4 areas for more detailed ground magnetic surveys. Four RC holes targeting stream and soil anomalies and one RC hole targeting a ground magnetic anomaly were drilled for a total of 186m. Three of the RC holes were drilled on geochemical targets approximately 1.5km to the west of Wipeout mine. These holes intersected "alteration zones" that were interpreted to be similar to that at Wipeout but no significant assay results were returned.
2-4	**Drill Hole Information**	• All drill hole collars with location, elevation, depth, dip and azimuth are tabulated in Table 1 of the GES September Quarterly Report and also in Slide 4 of this presentation.
2-5	**Data Aggregation Methods**	• Assays received for Arltunga. Any intercepts were generally narrow but one 3m composite is presented using a 0.3 g/t Au cut-off-grade.
2-6	**Relationship Between Mineralisation Widths and Intercept Lengths**	• Intercepts are narrow and probably only 0.3 to 0.5m in true thickness, in general.
2-7	**Diagrams**	• Plans are included showing drill hole locations in the AGM Presentation and the GES September Quarterly Report.
2-8	**Balanced Reporting**	• Results have been summarized for Arltunga in the Table on slide 5. This includes results for all holes including the holes that have no significant results.
2-9	**Other Substantive Exploration Data**	• At Alice Springs, Airborne Magnetics image – TMI RTP flown in 2010 by GPX Surveys in May 2010. Image first shown in 2023 GES AGM 23.11.2023. • At Arltunga - Plan View Image of 2010 Gradient Array IP Survey completed by Zonge Engineering (Aus) shown in presentation. One of these chargeability high's close to Wheal Fortune Shaft was the target of hole ARRC011.
2-10	**Further Work**	• Further drilling will be dependent on results from this program. Results are still pending for the Alice Springs Tenement. Reconnaissance Mapping is planned at Both Arltunga and Alice Springs chasing up other untested anomalies. • At Pioneer some of the old workings and high grade rock chips will be tested by RC drilling. A possible IP survey is also planned.

APPENDIX 2: PIONEER TENEMENT ROCK CHIP SAMPLING 2011

Location and Assays:

Sample_ID	Grid_ID	Easting	Northing	Lith1	Au ppm	Cu ppm	Pb ppm	Zn ppm	Ag ppm	As ppm	Bi ppm	Mo ppm
452829	GDA94 Zone MGA 56	357303.2	7254782	ROCK	0.76							
452828	GDA94 Zone MGA 56	357327	7254870	Quartz Vein	29.6							
452823	GDA94 Zone MGA 56	358442.3	7255452	Granodiorite	7.6							
452821	GDA94 Zone MGA 56	358434.3	7255455	Granodiorite	2.38							
452822	GDA94 Zone MGA 56	358442.3	7255459	Quartz Vein	113.2							
452820	GDA94 Zone MGA 56	358370.7	7255494	Quartz Vein	2.9							
452819	GDA94 Zone MGA 56	358363.8	7255495	Granodiorite	0.62							
452818	GDA94 Zone MGA 56	358376.7	7255499	Quartz Vein	1.68							
452817	GDA94 Zone MGA 56	358365.8	7255505	Granodiorite	0.08							
452803	GDA94 Zone MGA 56	358137.1	7255781	Quartz Vein	0.5	280	30	10	2	790	330	10
452824	GDA94 Zone MGA 56	357341	7256080	Quartz Vein	0.58	15	5	20	6	133	-5	-2
452802	GDA94 Zone MGA 56	357734.6	7256130	Diorite	2.06	100	20	125	1	1050	160	-5
452825	GDA94 Zone MGA 56	356826.1	7256649	Quartz Vein	4.18							
452827	GDA94 Zone MGA 56	356515	7257018	Granodiorite	12.2							
452826	GDA94 Zone MGA 56	356511	7257026	ROCK	0.24							

Plan GDA94 Zone MGA56, Au values in Rock Chips shown as Red Squares: