



Announcement Summary

Entity name

FRONTIER ENERGY LIMITED

Date of this announcement

Tuesday December 23, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Attaching Options	15,000,004	23/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FRONTIER ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

139522553

1.3 ASX issuer code

FHE

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

09-Dec-2025 09:26

Announcement Title

New - Proposed issue of securities - FHE

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

A further 16 million shares and 8 million attaching options are to be issued, subject to shareholder approval at a general meeting to be held on 19 January 2026.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

23/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

15,000,004

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities are free attaching options, issued pursuant to the share placement announced on 9 December 2025



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Attaching Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://frontierhe.com/asx-announcements/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.40000000

Expiry date

23/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FHE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

15,000,004



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHE : ORDINARY FULLY PAID	545,214,090

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHEAAA : OPTION EXPIRING 31-DEC-2026 EX NIL	593,950
FHEAAB : OPTION EXPIRING 31-DEC-2028 EX NIL	3,871,000
FHEAAC : OPTION EXPIRING 31-DEC-2025 EX NIL	282,325
FHEAAD : OPTION EXPIRING 31-DEC-2027 EX NIL	1,914,000
FHEAB : OPTION EXPIRING 31-DEC-2027 EX NIL	9,235,000
FHEAC : OPTION EXPIRING 31-DEC-2029 EX NIL	15,554,000
FHEAAE : OPTION EXPIRING 18-FEB-2028 EX \$0.25	3,000,000
FHEAO : PERFORMANCE SHARES RESTRICTED	25,500,000
FHEAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,927,400
New class - code to be confirmed : Attaching Options	15,000,004