

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>CAULDRON ENERGY LIMITED</b> |
| <b>ABN</b>            | <b>22 102 912 783</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Ian Robert MULHOLLAND |
| <b>Date of last notice</b> | 25 June 2025          |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. |   |
| <b>Date of change</b>  | 22 - 23-Dec-2025  |
| <b>No. of securities held prior to change</b>  | 13,185,187 fully paid ordinary shares<br>6,202,261 Options (exercise price of \$0.015; expiring 30 Dec 2025);<br>10,000,000 Performance Shares    |
| <b>Class</b>   | CXUO – Listed Options   |
| <b>Number acquired</b>   | -   |
| <b>Number disposed</b>   | (i) 3,654,761 Listed Options (converted into fully paid ordinary shares)<br>(ii) 2,547,500 Listed Options (disposed)                              |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | (i) \$54,821.42 (paid to convert 3,654,761 Options into fully paid ordinary shares);<br>(ii) \$5,065.05 (received from sale of 2,547,500 Options) |

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

|   |   |
|---|---|
| <b>No. of securities held after change</b>  | 16,839,948 fully paid ordinary shares;<br>10,000,000 Performance Shares |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Conversion and sale of Options  |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/a |
| <b>Nature of interest</b>  | N/a |
| <b>Name of registered holder (if issued securities)</b>  | N/a |
| <b>Date of change</b>  | N/a |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/a |
| <b>Interest acquired</b>   | N/a |
| <b>Interest disposed</b>   | N/a |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/a |
| <b>Interest after change</b>   | N/a |

### Part 3 – <sup>+</sup>Closed period

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | N/a |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/a |

<sup>+</sup> See chapter 19 for defined terms.