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Share Issue - Notice under Section 708A(5) (e)

Orion Minerals Limited
Incorporated in the Commonwealth of Australia
Australian Company Number 098 939 274
ASX share code: ORN
JSE share code: ORN
ISIN: AU000000ORN1

Share Issue - Notice under Section 708A(5) (e)

Orion Minerals Limited (ASX/JSE: ORN) (Orion or Company) refers to its announcements on 30 September 2025, 2 October 2025 and 3 October 2025, that it had secured firm commitments for a placement of 574 million new fully paid ordinary shares (Shares) at an issue price of 1.5 cents (ZAR17 cents) per Share to sophisticated and professional investors and, subject to receipt of shareholder approval, Orion Chairman, Denis Waddell (or nominee) (Placement).

Orion has today issued 66,666,666 Shares at an issue price of 1.5 cents per Share, to raise A\$1.00 million, to Orion Chairman, Denis Waddell (or nominee), following receipt of Shareholder approval at the Company's Annual General Meeting held on 27 November 2025.

Orion engaged South African adviser Webb Street Capital (Pty) Ltd (Webb Street) to provide professional services to Orion in South Africa over recent years, including the recent Placement (Services). Orion has today issued 7,845,294 Shares to Webb Street, in lieu of cash payment for the Services. Webb Street has agreed to receive Shares in satisfaction of the fees payable to it for those Services, at a deemed issue price of 1.5 cents per Share, being the price paid by investors under the Placement.

In accordance with section 708A(5) (e) of the Corporations Act 2001 (Act), the Company advises as follows:

1. this notice is being given under paragraph 708A(5) (e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 and section 674A of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6) (e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell
Chairman

23 December 2025

ENQUIRIES

Investors	Media
JSE Sponsor	
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Monique Martinez	
Denis Waddell - Chairman	Read Corporate,
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Date: 23-12-2025 09:20:00

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