



## Announcement Summary

**Entity name**

IPERIONX LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday December 23, 2025

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
IPXAG	OPTION EXPIRING 01-DEC-2025 EX \$0.20	8,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/12/2025
IPXAV	PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	10,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/12/2025
IPXAW	PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	10,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/12/2025
IPXAR	PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	15,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/12/2025
IPXAS	PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	15,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/12/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

IPERIONX LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

84618935372

**1.3 ASX issuer code**

IPX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/12/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

8,000,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

23/12/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Lapse of vendor Class A and Class B Performance Options

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**ASX +Security Code and Description**

IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

10,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

23/12/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

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**ASX +Security Code and Description**

IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

10,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied



**Date of cessation**

23/12/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

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**ASX +Security Code and Description**

IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

15,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

23/12/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

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**ASX +Security Code and Description**

IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

15,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

23/12/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IPX : ORDINARY FULLY PAID	335,644,250

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87	212,186
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	225,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAAC : OPTION EXPIRING 30-JUN-2027 EX \$8.00	1,305,000
IPXAAD : OPTION EXPIRING 10-APR-2029 EX \$5.00	1,374,746
IPXAAE : PERFORMANCE RIGHTS EXPIRING 10-APR-2031	3,473,409
IPXAAA : PERFORMANCE RIGHTS EXPIRING 21-DEC-2028	3,330,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	400,000
IPXAAB : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	445,000
IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	150,000
IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	45,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	256,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	260,000
IPXAP : RESTRICTED STOCK UNITS	4,957,558



Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.