

Notice under Section 708A(5)(e) of the Corporations Act 2001

23 December 2025

Lotus Resources Limited (ASX: LOT, OTCQX: LTSRF) (**Lotus** or the **Company**) advised on 18 December 2025 that it issued 30,152 fully paid ordinary shares in the capital of the Company (**Employee Shares**) following the exercise of 30,152 options expiring 31 October 2027, nil exercise price (ASX Code: LOTAY) by a former employee under the Incentive Option Plan approved by shareholders.

Lotus gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) in relation to the Employee Shares:

- (a) the Employee Shares were issued without disclosure to investors under Part 6D.2;
- (b) the notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 and 674A of the Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice.

An Appendix 2A in respect of this issue was lodged separately on 18 December 2025.

This release has been authorised by the Company Secretary of Lotus Resources Limited.

Yours sincerely,

Hayden Bartrop
Company Secretary