



Announcement Summary

Entity name

INHALERX LIMITED

Date of this announcement

Tuesday December 23, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IRXAK	OPTION EXPIRING 22-DEC-2027 DEFERRED	2,154,603	23/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INHALERX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

611845820

1.3 ASX issuer code

IRX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
26-Nov-2025 10:42	New - Proposed issue of securities - IRX	A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

A further 5,597,549 ordinary shares and 2,798,764 (subject to rounding) 1-for-2 attaching options remain yet to be issued under the Shortfall Offer of the Entitlement Offer.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

IRXAK : OPTION EXPIRING 22-DEC-2027 DEFERRED

Date the +securities the subject of this notification were issued

23/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,154,603

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00000000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IRX : ORDINARY FULLY PAID	235,048,138

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IRXAA : OPTION EXPIRING 14-DEC-2026 EX \$0.20	4,000,000
IRXAK : OPTION EXPIRING 22-DEC-2027 DEFERRED	2,154,603
IRXAG : PERFORMANCE RIGHTS	3,324,926
IRXAH : OPTION EXPIRING 07-JUL-2028 EX \$0.12	1,000,000
IRXAC : OPTION EXPIRING 11-JUL-2026 EX \$0.15	4,000,000
IRXAD : OPTION EXPIRING 31-DEC-2029 EX \$0.025	38,449,145
IRXAI : OPTION EXPIRING 31-OCT-2028 EX \$0.12	500,000
IRXAF : OPTION EXPIRING 03-JUN-2027 EX \$0.15	2,000,000