



Announcement Summary

Entity name

MAYNE PHARMA GROUP LIMITED

Date of this announcement

Tuesday December 23, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MYX	ORDINARY FULLY PAID	1,356,532	22/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAYNE PHARMA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

76115832963

1.3 ASX issuer code

MYX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

MYXAN : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +Security code and description

MYX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,356,532

The first date the options were exercised or other +convertible securities were converted

16/12/2025

The last date the options were exercised or other +convertible securities were converted

18/12/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
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Shawn Patrick O'Brien	Shawn Patrick O'Brien	326,452
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Aaron Gray	Aaron Gray	154,947
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Date the +securities the subject of this notification were issued/transferred

22/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of the following incentive securities:

1. Performance Rights issued to the CEO and other employees in March 2023 (CEO's grant approved by shareholders at the 2022 AGM)

2. RSU Performance Rights issued to the CEO in December 2024 (approved by shareholders at the 2024 AGM)

3. RSU Performance Rights issued to other employees in September 2024

These incentive securities had a testing date of 1 September 2025. However, due to the Scheme with Cosette, the



vesting of these securities was delayed until 16 December 2025, after the Scheme Implementation Deed with Cosette was terminated, but vesting was determined based on the conditions that existed as at 1 September 2025. The exercise of these securities occurred between 16 and 18 December 2025.

Issue details

Number of +securities

1,356,532

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MYX : ORDINARY FULLY PAID	81,245,827

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MYXAA : CONVERTIBLE NOTES	27,950
MYXAN : PERFORMANCE RIGHTS	3,987,956