

ASX ANNOUNCEMENT

23 December 2025

Notice under Section 708A(5)(e)(i) Corporations Act

Papyrus Australia Limited (ASX: **PPY** or **Company**) hereby provides notice to the ASX for the purposes of section 708A(5)(e) of the *Corporations Act 2001* (Cth) that it has issued 3,500,000 fully paid ordinary shares in the Company (**Shares**) at an issued price of \$0.01 per Share to a service provider as consideration for services provided as approved by shareholders under Resolution 8 of the 2025 Annual General Meeting.

Accordingly, the Company gives notice under section 708A(5)(e)(i) Corporations Act 2001 (Cth) that:

- 1. The abovementioned securities were issued without disclosure to investors under Part 6D.2 Corporations Act;
- 2. As at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M Corporations Act as they apply to the Company; and
 - (ii) section 674 and 674A Corporations Act; and
- 3. As at the date of this notice, there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) Corporations Act that is reasonable for investors and their professional advisers to expect to find in a disclosure document

ENDS

This ASX release is authorised by the Board of Papyrus Australia Ltd.