

23 December 2025

Scheme Booklet Dispatched

Global Uranium and Enrichment Limited ACN 619 387 085 (**ASX: GUE; OTCQB: GUELF**) (**Company** or **GUE**) refers to its announcement on:

- 6 October 2025 in relation to the proposed acquisition by Snow Lake Resources Ltd (NASDAQ: LITM) (**Snow Lake**) of all of the fully paid ordinary shares in GUE that Snow Lake does not already own, and the cancellation of all the unlisted GUE options (ASX: GUEAR) in consideration for Snow Lake issuing new warrants by way of a share scheme of arrangement (**Share Scheme**) and option scheme of arrangement (**Option Scheme**), respectively, under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (together, the **Schemes**);
- 19 December 2025 in relation to the orders of the Federal Court of Australia (**Court**):
 - directing GUE to convene and hold a meeting of GUE Scheme Shareholders to consider and vote on the Share Scheme (**Share Scheme Meeting**); and
 - directing GUE to convene and hold a meeting of GUE Scheme Optionholders to consider and vote on the Option Scheme (**Option Scheme Meeting**),
 - (together, the **Scheme Meetings**); and
 - approving the dispatch to GUE Securityholders of an explanatory statement containing information about the Schemes, together with the Notice of Share Scheme Meeting and Notice of Option Scheme Meeting (**Scheme Booklet**); and
- 22 December 2025 in relation to the registration of the Scheme Booklet by the Australian Securities and Investments Commission.

Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet, unless otherwise specified.

Dispatch of the Scheme Booklet

GUE has today completed the dispatch of the Scheme Booklet which was sent to GUE Securityholders as follows, in accordance with the orders of the Court:

- GUE Securityholders who have previously elected to receive communications electronically from GUE have been sent an email which contains instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxies and associated forms for the Scheme Meetings online;
- GUE Securityholders who have elected to receive communications in full via post have been sent a

printed copy of the Scheme Booklet together with a personalised Proxy Form; and

- GUE Securityholders who have not made an election on how to receive communications have been sent a letter (sent by post to their registered address) containing instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxies for the Scheme Meeting relevant to them.

An Opt-in Notice has also been made available to each Selling Scheme Shareholder, either physically or by email. Selling Scheme Shareholders who do not wish to receive New Snow Lake Shares may elect to participate in the Sale Facility by completing and returning the Opt-in Notice.

Sample Proxy Forms and a sample Opt-in Notice are attached to this announcement.

The Scheme Booklet is available for viewing and downloading on GUE's website at <https://globaluranium.com.au/> and on GUE's ASX market announcements platform at <https://www.asx.com.au/>.

GUE Securityholders should read the Scheme Booklet carefully and in its entirety, including the materials accompanying it, before deciding how to vote at the relevant Scheme Meeting. The Scheme Booklet includes important information relating to your vote, including the reasons why you may wish to vote in favour of or against the Scheme Resolutions, and details regarding Snow Lake's intentions in respect of the Enlarged Group from implementation of the Schemes (including key risks).

Independent Expert's Report and Director's Recommendation

The Scheme Booklet includes (as Annexure A to the Scheme Booklet) a copy of the Independent Expert's Report prepared by BDO Corporate Finance Australia Pty Ltd (**Independent Expert**). The Independent Expert has concluded that the:

- Share Scheme is fair and reasonable and in the best interests of GUE Scheme Shareholders in the absence of a Superior Proposal; and
- Option Scheme is fair and reasonable and in the best interests of GUE Scheme Optionholders in the absence of a Superior Proposal.

The Independent Expert's conclusion should be read in context with the full Independent Expert's Report and the Scheme Booklet, which, in addition to other information, detail the reasons why the Independent Expert reached this conclusion.

The GUE Independent Directors unanimously recommend that GUE Securityholders vote in favour of the Scheme relevant to them, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the relevant Scheme is in the best interests of the relevant GUE Securityholder.¹ Subject to those same qualifications, each of the GUE Independent Directors intends to vote, or cause to be voted, any GUE Shares and Scheme Options (as applicable) which they hold or Control at the time of the Scheme Meetings, in favour of the Share Scheme or Option Scheme (as applicable).

¹ In relation to the unanimous recommendation of the GUE Independent Directors, GUE Securityholders should have regard to the Directors' interests in the outcome of the Schemes, as detailed in the Scheme Booklet in Sections 3.10 and 12.3 and in the letter from the Non-Executive Chairman of GUE.

Further Information

GUE Securityholders should carefully read the Scheme Booklet in its entirety, including the materials accompanying it, before deciding whether to vote in favour of the relevant Scheme.

If after reading the Scheme Booklet you have any questions about the Schemes, please contact the GUE Information Line on 1300 630 625 (from within Australia) or +61 2 9000 7016 (from outside Australia), Monday to Friday (excluding Australian public holidays) between 5:00am and 2:00pm (AWST). Alternatively, if you want to contact the Share Registry, Automic Pty Ltd, please call 1300 288 664 (from within Australia) or +61 2 9698 5414 (from outside Australia), Monday to Friday (excluding Australian public holidays) between 5:30am and 5:00pm (AWST).

This announcement has been authorised for release by the board of Global Uranium and Enrichment Limited.

Further information:

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P: +61 8 6117 9338

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This Proxy Form should be read along with the remainder of the Scheme Booklet issued by Global Uranium and Enrichment Limited ACN 619 387 085 (**GUE** or the **Company**) (which contains the Notice of Share Scheme Meeting) (**Scheme Booklet**) that accompanies this Proxy Form. Unless the contrary intention appears, capitalised terms used but not defined in this Proxy Form have the defined meanings set out in Annexure F of the Scheme Booklet. Your proxy voting instructions must be received by **10:00am (AEDT) on Sunday, 25 January 2026**, being **not later than 48 hours** before the commencement of the Share Scheme Meeting. Any proxy voting instructions received after that time will not be valid for the scheduled Share Scheme Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the GUE Share Register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home>. GUE Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 – APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Share Scheme Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a member of the Company. Otherwise if you leave this box blank, the Chair of the Share Scheme Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE SHARE SCHEME MEETING

Any directed proxies that are not voted on a poll at the Share Scheme Meeting will default to the Chair of the Share Scheme Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Share Scheme Meeting will be voted according to the instructions set out in this Proxy Form, including if the Resolution is connected directly or indirectly with the remuneration of key management personnel.

STEP 2 - VOTE ON ITEM OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite the item of business. All your GUE Shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on the item by inserting the percentage or number of GUE Shares you wish to vote in the appropriate box. If you do not mark any of the boxes on the item of business, your proxy may vote as he or she chooses. If you mark more than one box on the item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Forms together. If you require an additional Proxy Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the GUE Shareholder must sign.

Joint holding: Where the holding is in more than one name, all GUE Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Share Scheme Meeting, Proxy Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Share Scheme Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automic.com.au>.

Lodging your Proxy Form:

Online:

Use your computer or smartphone to appoint a proxy at <https://investor.automic.com.au/#/loginsah> or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Form.



BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

<https://automicgroup.com.au/>

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

This Proxy Form should be read along with the remainder of the Scheme Booklet issued by Global Uranium and Enrichment Limited ACN 619 387 085 (GUE or the Company) (which contains the Notice of Option Scheme Meeting) (Scheme Booklet) that accompanies this Proxy Form. Unless the contrary intention appears, capitalised terms used but not defined in this Proxy Form have the defined meanings set out in Annexure G of the Scheme Booklet. Your proxy voting instructions must be received by 11:00am (AEDT) on Sunday, 25 January 2026, being not later than 48 hours before the commencement of the Option Scheme Meeting. Any proxy voting instructions received after that time will not be valid for the scheduled Option Scheme Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the GUE Option Register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home>. GUE Scheme Optionholders sponsored by a broker should advise their broker of any changes.

STEP 1 – APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Option Scheme Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a member of the Company. Otherwise if you leave this box blank, the Chair of the Option Scheme Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE OPTION SCHEME MEETING

Any directed proxies that are not voted on a poll at the Option Scheme Meeting will default to the Chair of the Option Scheme Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Option Scheme Meeting will be voted according to the instructions set out in this Proxy Form, including if the Resolution is connected directly or indirectly with the remuneration of key management personnel.

STEP 2 - VOTE ON ITEM OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite the item of business. All your Scheme Options will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on the item by inserting the percentage or number of Scheme Options you wish to vote in the appropriate box. If you do not mark any of the boxes on the item of business, your proxy may vote as he or she chooses. If you mark more than one box on the item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Forms together. If you require an additional Proxy Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the GUE Scheme Optionholder must sign.

Joint holding: Where the holding is in more than one name, all GUE Scheme Optionholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Option Scheme Meeting, Proxy Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Option Scheme Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automic.com.au>.

Lodging your Proxy Form:

Online:

Use your computer or smartphone to appoint a proxy at <https://investor.automic.com.au/#/loginsah> or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Form.



BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

<https://automicgroup.com.au/>

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)



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[EntityRegistrationDetailsLine6Envelope]

ASX Security Code: **GUE**

Holder Number (SRN/HIN):
[HolderNumberMasked]

SELLING SCHEME SHAREHOLDER OPT-IN NOTICE

YOUR INSTRUCTIONS MUST BE RECEIVED BY NO LATER THAN 5:00PM (AWST) ON 6 FEBRUARY 2026

This document should be read in conjunction with the Global Uranium and Enrichment Limited ACN 619 387 085 (**GUE**) Scheme Booklet dated 22 December 2025 (**Scheme Booklet**), which is available online on the GUE website <https://globaluranium.com.au/> and on the ASX website (<https://www.asx.com.au>). If you are in doubt as to how to deal with this Opt-in Notice, you should consult your professional advisor. Capitalised terms in this Opt-in Notice have the meaning given in the Scheme Booklet.

If you are deemed a Selling Scheme Shareholder in respect of your GUE Shares as at the Record Date and wish to elect to have all of your Share Scheme Consideration issued to the Sale Agent and sold on your behalf, you will need to Opt-in by no later than 5:00pm (AWST) on 6 February 2026, and should follow the instructions overleaf in the section titled 'Instructions for Electing Selling Scheme Shareholders'.

Opt-in Method A: Online Election (Recommended)

Visit <https://portal.automic.com.au/investor/home>

To elect online, simply scan the QR code or enter the above link into your browser.

- ✓ **It's fast and simple:** Electing online is very easy to do, it eliminates any postal delays and removes any potential risk of it being lost in transit.
- ✓ **It's secure and confirmed:** Electing online provides you with greater privacy over your instructions and provides you with confirmation that your election has been successfully processed.



Existing users: If you already have an Automic Investor Portal account with access to *Global Uranium and Enrichment Limited (GUE)*, please log in using your existing username and password at <https://portal.automic.com.au/investor/home>.

Once signed in, if your GUE holding(s) are not visible, you can add them by selecting the "Add Holding" button located in the top right-hand corner of the screen and following the prompts.

New users: If you do not have an existing Automic account you will need to register for the Investor Portal by visiting <https://singleholding.automic.com.au/signup> and completing the following steps:

1. In the Company Name field, select "Global Uranium and Enrichment Ltd (GUE)".
2. Enter your Holder Number (SRN or HIN) which can be located on the top right-hand corner of your most recent holding statement.
3. Enter your Postcode (for Australian addresses) or click "Change Country" to select your country code (for overseas addresses).
4. Tick the "I'm not a robot" box and click "Next".
5. Complete the prompts to set up your Username and Password.

Once logged in, select "Offers" from the left-hand vertical menu and follow the prompts to complete your election.

Opt-in Method B: Paper Election

STEP 1: Make your election:

Please tick the box to indicate you wish to become an Electing Selling Scheme Shareholder, by hereby electing to have all of your Share Scheme Consideration issued to the Sale Agent and sold on your behalf.

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STEP 2: Sign and return this Opt-in Notice in accordance with the instructions provided:

I/We authorise you, GUE, Snow Lake and the Sale Agent (and all other relevant persons) to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to this Opt-in Notice.

Individual or Shareholder 1

Sole Director or Sole Director &
Sole Company Secretary

Shareholder 2

Director

Shareholder 3


Director/Company Secretary



Opt-in Method B: Signing Requirements

Individual:	Where the holding is in one name, the GUE Shareholder must sign.
Joint holding:	Where the holding is in more than one name, all of the GUE Shareholders must sign.
Power of Attorney:	If any signatory signs under a Power of Attorney, please attach a certified photocopy of the Power of Attorney to this Opt-in Notice when you return it.
Companies:	To be signed in accordance with your Constitution. Please sign in the box which attests the office held by you.

Opt-in Method B: Lodging your Paper Election

MUST BE RECEIVED BY 5:00PM (AWST) ON 6 FEBRUARY 2026.	
	IMPORTANT! Opt-in Notices cannot be returned by fax or electronic mail. Your Opt-in Notice must be returned via one of the return methods provided below.
Due to recent changes to delivery times by Australia Post, standard delivery may now take up to ten Business Days, or longer from regional areas. GUE Shareholders should bear this in mind when returning Opt-in Notices using Australia Post.	
BY MAIL Automic Pty Ltd Global Uranium and Enrichment Limited – Share Scheme of Arrangement GPO Box 5193 Sydney NSW 2001	
BY HAND DELIVERY (Between Sydney office hours 9:00am – 5:00pm Sydney time) Automic Pty Ltd Global Uranium and Enrichment Limited – Share Scheme of Arrangement Level 5, 126 Phillip Street Sydney NSW 2000	

Instructions for Electing Selling Scheme Shareholders

As an Electing Selling Scheme Shareholder, you will receive your portion of the Sale Proceeds of the New Snow Lake Shares (which would otherwise have been issued to you under the Share Scheme) in cash. All New Snow Lake Shares that you would otherwise have been entitled to receive will be issued to the Sale Agent, who will sell those shares on your behalf and at your risk, in such manner, at such price and on such other terms as the Sale Agent determines in good faith, as soon as reasonably practicable, and in any event, not more than 20 Business Days after the Implementation Date. You will receive your proportionate share of the net sale proceeds in Australian dollars, after deduction of any applicable fees, foreign exchange, stamp duty, brokerage and other selling costs, taxes and charges of the Sale Agent reasonably incurred in connection with the sale of the New Snow Lake Shares via Electronic Funds Transfer (EFT) or cheque.

In accordance with clause 5.2 of the Share Scheme (see Annexure B of the Scheme Booklet), you appoint Snow Lake as your agent to receive on your behalf any financial services guide or other notices (including any updates to those documents) that the Sale Agent is required to provide to each Electing Selling Scheme Shareholder under the *Corporations Act 2001* (Cth).

To ensure you receive payment promptly via EFT, please update or confirm your bank details via the Automic Investor Portal by visiting <https://portal.automic.com.au/investor/home> and following the instructions below:

Existing users: If you already have an Automic Investor Portal account with access to *Global Uranium and Enrichment Limited (GUE)*, please log in using your existing username and password at <https://portal.automic.com.au/investor/home>.

Once signed in, if your GUE holding(s) are not visible, you can add them by selecting the “Add Holding” button located in the top right-hand corner of the screen and following the prompts.

New users: If you do not have an existing Automic account you will need to register for the Investor Portal by visiting <https://singleholding.automic.com.au/signup> and completing the following steps:

1. In the Company Name field, select “*Global Uranium and Enrichment Ltd (GUE)*”.
2. Enter your Holder Number (SRN or HIN) which can be located on the top right-hand corner of your most recent holding statement.
3. Enter your Postcode (for Australian addresses) or click “Change Country” to select your country code (for overseas addresses).
4. Tick the “I’m not a robot” box and click “Next”.
5. Complete the prompts to set up your Username and Password.

Once logged in, select “My Details” next to your GUE holding(s) and update your payment details.

If you require assistance in relation to opting in to become an Electing Selling Scheme Shareholder, please contact Automic on 1300 288 664 (from within Australia) or +61 2 9698 5414 (from outside Australia), Monday to Friday (excluding public holidays) between 5:30am and 5:00pm (AWST).