



Announcement Summary

Entity name

LTR PHARMA LIMITED

Date of this announcement

Monday December 22, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LTPAE	PERFORMANCE RIGHTS	1,365,327	19/12/2025
New class - code to be confirmed	OPTIONS exercisable at A\$0.478 each, expiring 5 December 2028	6,000,000	05/12/2025
New class - code to be confirmed	OPTIONS exercisable at A\$0.501 each, expiring 15 December 2029	200,000	15/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LTR PHARMA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

644924569

**1.3 ASX issuer code**

LTP

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

22/12/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

LTPAE : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

19/12/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Annexure A of the Notice of 2025 Annual General Meeting refers to the summary of the Employee Incentive Plan.

URL: <https://announcements.asx.com.au/asxpdf/20250923/pdf/06pkds4hs9m500.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Performance Rights to eligible participants under the Employee Incentive Plan.

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Issue details

**Number of +securities**

1,365,327

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## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTIONS exercisable at A\$0.478 each, expiring 5 December 2028

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

5/12/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The securities are being issued under the Company's EIP. Annexure A of the Notice of 2025 Annual General Meeting sets out the material terms/

URL: <https://announcements.asx.com.au/asxpdf/20250923/pdf/06pkds4hs9m500.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.47800000

**Expiry date**

5/12/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

LTP : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**URL: <https://announcements.asx.com.au/asxpdf/20250923/pdf/06pkds4hs9m500.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of unlisted options under the Company's EIP to the U.S. commercialisation and integration partner.

## Issue details

**Number of +securities**

6,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTIONS exercisable at A\$0.501 each, expiring 15 December 2029

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

15/12/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The securities are being issued under the Company's EIP. Annexure A of the Notice of 2025 Annual General Meeting sets out the material terms/

URL: <https://announcements.asx.com.au/asxpdf/20250923/pdf/06pkds4hs9m500.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.50100000

**Expiry date**

15/12/2029

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

LTP : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

URL: <https://announcements.asx.com.au/asxpdf/20250923/pdf/06pkds4hs9m500.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of unlisted options under the Company's EIP to the U.S. commercialisation and integration consultant.

## Issue details

**Number of +securities**

200,000



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LTP : ORDINARY FULLY PAID	181,645,077

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LTPAC : OPTION EXPIRING 11-DEC-2028 EX \$0.22	2,000,000
LTPAB : OPTION EXPIRING 11-DEC-2026 EX \$0.26	2,792,344
LTPAE : PERFORMANCE RIGHTS	1,811,691
LTPAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	14,179,046
LTPAF : OPTION EXPIRING 02-DEC-2028 EX \$2.52	300,000
New class - code to be confirmed : OPTIONS exercisable at A\$0.478 each, expiring 5 December 2028	6,000,000
New class - code to be confirmed : OPTIONS exercisable at A\$0.501 each, expiring 15 December 2029	200,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13