Announcement Summary

Entity name

GREAT DIVIDE MINING LTD

Date of this announcement

Monday December 22, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	$0.50 Unlisted Options Exp 22/12/27	5,023,478	22/12/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

GREAT DIVIDE MINING LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	655868803

1.3 ASX issuer code

GDM

1.4 The announcement is
New announcement
1.5 Date of this announcement

22/12/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
04-Sep-2025 09:46	New - Proposed issue of securities - GDM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Shares and Broker Options

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

22/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,023,478

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of options on conversion of loan notes

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	**+Security description**
New class - code to be confirmed	$0.50 Unlisted Options Exp 22/12/27

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	**Exercise price**	**Expiry date**
AUD - Australian Dollar	AUD 0.50000000	22/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GDM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,023,478

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GDM : ORDINARY FULLY PAID	45,163,883

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GDMAB : OPTION EXPIRING 23-AUG-2026 EX $0.40	5,200,000
GDMAC : OPTION EXPIRING 23-AUG-2026 EX $0.30	5,000,000
GDMAD : OPTION EXPIRING 23-AUG-2028 EX $0.20	2,000,000
GDMAE : OPTION EXPIRING 23-AUG-2026 EX $0.40	4,923,000
New class - code to be confirmed : $0.50 Unlisted Options Exp 22/12/27	5,023,478