



ASX RELEASE (22 DECEMBER 2025)

Corporate Update: Financing, Lapse of Securities, and Escrow Release

Tartana Minerals Limited (ASX: TAT) (**Tartana** or the **Company**) provides the following corporate update, including a financing update, the redemption of Convertible Notes, the pending lapse of Unlisted Options, and an escrow release.

Financing Update

The Company announced on 25 November 2025 that it had secured firm commitments for a total of \$1.275 million in a placement, comprising \$1 million from a single new investor and \$0.275 million in proposed participation by the directors, subject to future shareholder approval (the **Placement**).

The Company confirms that the \$1 million has now been received. Settlement of this component of the Placement will occur today. The issue of Options to this investor and all director participation in the Placement remains subject to shareholder approval to be sought in 2026.

The Placement Price of \$0.05 per Share remains a premium to the last-traded price and the 15-day VWAP.

Lapse of Securities

On 29 November 2025, 90 Convertible Notes (each with a face value of \$10,000 per Note) matured. The Noteholders have advised the Company of their intention to redeem the notes for cash, but have agreed in principle to provide the Company additional time to settle those amounts pending completion of the above-mentioned capital raising.

The Company has agreed to pay the Noteholders interest on the same terms as accruing on the Convertible Notes for the additional duration (being 30 November 2025 to date) that the funds remain outstanding.

With the \$1 million now received, redemption of the Convertible Notes will occur, resulting in a reduction of net debt by \$0.9 million.

Additionally, the Company notes that 31,997,160 Unlisted Options exercisable at \$0.10 per Option are due to expire on 31 December 2025.

Escrow Release

The Company confirms that on 29 December 2025, voluntary escrow restrictions will cease in respect of 5,944,607 Fully Paid Ordinary Shares and 2,972,295 Unlisted Options exercisable at \$0.10 expiring 31 December 2025.

ENDS

Tartana Minerals Limited (ASX: TAT)

ACN: 111 398 040

tartanaminerals.com.au

This announcement has been approved by the Board of Tartana Minerals Limited (ASX:TAT).

Further Information:

Dr Stephen Bartrop
Managing Director
Tartana Minerals Limited
P: + 61 2 9392 8032

For Investor and Media Enquiries:

Reign Advisory
E: tat@reignadvisory.com
P: + 61 2 9174 5388

About Tartana Minerals Limited (ASX: TAT)

Tartana Minerals Limited is an ASX-listed copper producer with mining and exploration projects in Far North Queensland, focused on copper, zinc and gold. The Company is advancing its Tartana Mining Leases and broader portfolio to grow resources and build shareholder value through systematic exploration and project development.