



## Announcement Summary

---

**Name of entity**

REECE LIMITED

**Announcement type**

Update announcement

**Type of update**

Notification of change in details of buy-back

**Date of this announcement**

22/12/2025

**Reason for update**

To announce an increase in the size of the on-market buyback program up to AUD 85 million dollars of ordinary shares.

**ASX Security code and description of the class of +securities the subject of the buy-back**

REH : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

REECE LIMITED

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ACN

**Registration number**

004313133

**1.3 ASX issuer code**

REH

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Type of update**

Notification of change in details of buy-back

**1.4b Reason for update**

To announce an increase in the size of the on-market buyback program up to AUD 85 million dollars of ordinary shares.

**1.4c Date of initial notification of buy-back**

27/11/2025

**1.4d Date of previous announcement to this update**

22/12/2025

**1.5 Date of this announcement**

22/12/2025

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

REH : ORDINARY FULLY PAID



## Part 2 - Type of buy-back

---

### **2.1 The type of buy-back is:**

On market buy-back



## Part 3 - Buy-back details

---

### Part 3A - Details of +securities, price and reason

---

**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

617,886,428

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

Barrenjoey Markets Pty Ltd

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

### Part 3B - Buy-back restrictions and conditions

---

**3B.1 Does the buy-back require security holder approval?**

No



Part 3C - Key dates

---

**On-market buy-back**

**3C.2 Proposed buy-back start date**

12/12/2025

**3C.3 Proposed buy-back end date**

11/12/2026

Part 3D - Other Information

---

**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

On 22 December 2025, Reece announced an increase in the size of its on-market buyback program from up to \$35 million of fully paid ordinary shares to up to \$85 million of fully paid ordinary shares. As at close of business Friday 19 December 2025, 2,741,795 ordinary shares had been purchased under the program, for a total consideration of \$34.7 million.