

22 December 2025

Sale of Non-core Tenements

Silver, critical minerals and base metals explorer and developer **Iltani Resources** (ASX: ILT, "Iltani" or "the Company") is pleased to announce that it has entered into a Tenement Sale Agreement (Agreement) with G11 Resources Limited (**G11 Resources**) to dispose of its two non-core Tasmanian tenements, EL6/2024 and EL33/2022. Consideration for the Sale is \$150,000 in cash.

Iltani Managing Director Donald Garner commented:

"We are pleased to sell our non-core tenements in Tasmania to G11 Resources. The cash generated from the sale will be re-invested in our business development activities.

We are targeting precious and base metal assets which will grow our portfolio, creating material shareholder value and are complementary to our existing assets in Northern Queensland."

Authorisation

This announcement has been approved for issue by Donald Garner, Iltani Resources Managing Director.

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About Iltani Resources

Iltani Resources (ASX: ILT) is an ASX listed company focused on exploring for and developing Australian precious and base metal projects.

Iltani has built an exciting portfolio of assets in Northern QLD, including the Orient Silver-Indium Project (refer to Figure 1) where Iltani has defined a JORC Resource of 34.2Mt @ 110 g/t Ag Eq. The Queensland Investment Corporation has recently invested \$8.0M into Iltani to advance the Orient Project forwards towards production whilst accelerating Herberton Project exploration activity as Iltani grows the Orient Mineral Resource and drill-tests high-priority targets within the Herberton Project.

Iltani will also seek to expand the project portfolio, through acquisition and application, with a focus on assets that are complementary to our strategic focus on Australian precious and base metal projects and have the potential to generate material shareholder value.

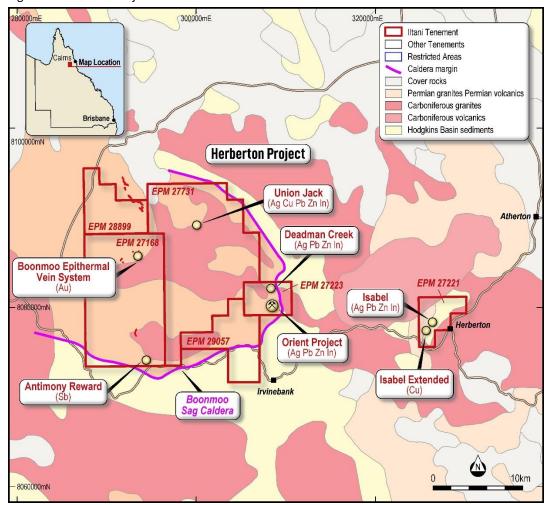


Figure 1 Herberton Project

Orient Mineral Resource Estimate

The information in this report that relates to the Orient Mineral Resource Estimate is based on information compiled by Mr Louis Cohalan who is a member of The Australasian Institute of Geologists (AIG), and is a full time employee of Mining One Consultants, and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code).

Mr Cohalan consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.